

## MIFID ACCOUNT OPENING FORM – NATURAL PERSON

### APPLICANT INFORMATION

TITLE:	NAME:	SURNAME:	FATHER'S NAME:
I.D./PASSPORT NUMBER:		DATE OF BIRTH:	NATIONALITY:
PASSPORT DETAILS	COUNTRY OF ISSUE:	DATE OF ISSUE:	EXPIRY DATE:
MARITAL STATUS: <input type="checkbox"/> SINGLE <input type="checkbox"/> MARRIED <input type="checkbox"/> COHABITATION <input type="checkbox"/> DIVORCED/SEPARATED <input type="checkbox"/> WIDOWED			
<input type="checkbox"/> CYPRUS RESIDENT <input type="checkbox"/> NON-RESIDENT		NUMBER OF DEPENDANTS:	AGE OF EACH DEPENDANT:
RESIDENTIAL STATUS: <input type="checkbox"/> OWNER <input type="checkbox"/> TENANT <input type="checkbox"/> WITH PARENTS <input type="checkbox"/> OTHER _____			NO. OF YEARS AT CURRENT ADDRESS:
EDUCATION: <input type="checkbox"/> HIGH SCHOOL <input type="checkbox"/> COLLEGE <input type="checkbox"/> UNIVERSITY <input type="checkbox"/> POST GRADUATE <input type="checkbox"/> PROFESSIONAL QUALIFICATIONS			
PROFESSION:			YEARS OF SERVICE/SELF-EMPLOYMENT:
EMPLOYER: (If Self-Employed state so):			POSITION:
HOME ADDRESS:			
POSTAL CODE:		TOWN/CITY:	COUNTRY:
WORK ADDRESS:			
POSTAL CODE:		TOWN/CITY:	COUNTRY:
TEL. NO.:	HOME:	WORK:	MOBILE: FAX:
E-MAIL:			
CORRESPONDENCE ADDRESS <input type="checkbox"/> HOME <input type="checkbox"/> WORK <input type="checkbox"/> HOLD MAIL <input type="checkbox"/> OTHER (PLEASE STATE BELOW)			
CORRESPONDENCE POSTAL ADDRESS:			
POSTAL CODE:		TOWN/CITY:	COUNTRY:

### FOR INTERNAL USE ONLY

RECEIVED BY: _____ NAME	SIGNATURE _____	DATE : ____/____/____
CHECKED BY: _____ NAME	SIGNATURE _____	DATE : ____/____/____
PROFIT CENTER: _____	COMMISSION: _____	



## SELF CERTIFICATION FORM

FATCA INFORMATION	
ARE YOU A U.S. PERSON?	<input type="checkbox"/> YES <input type="checkbox"/> NO
DO YOU HOLD A U.S. CITIZENSHIP?	<input type="checkbox"/> YES <input type="checkbox"/> NO
PLACE OF BIRTH:	U.S. TAX IDENTIFICATION NUMBER (TIN)
WERE YOU BORN IN THE STATES OF AMERICA, BUT YOU DO NOT HOLD A U.S. CITIZENSHIP?	<input type="checkbox"/> YES <input type="checkbox"/> NO
IF YES, KINDLY CLARIFY:	
DO YOU HOLD A GREEN CARD?	<input type="checkbox"/> YES <input type="checkbox"/> NO
IF YOUR ANSWER IS YES TO ONE OF THE ABOVE QUESTIONS, PLEASE COMPLETE A W9 FORM OTHERWISE, PLEASE COMPLETE A W8 FORM	<input type="checkbox"/> W8 <input type="checkbox"/> W9

CRS INFORMATION		
COUNTRY OF TAX RESIDENCE	TIN	If no TIN available enter: A - Country of tax residence does not issue TINs to its residents B - Unable to obtain TIN (explain why below) C - No Tin is required by country's authorities
PLEASE EXPLAIN IN THE FOLLOWING BOXES WHY YOU ARE UNABLE TO OBTAIN A TIN IF YOU SELECTED <i>REASON B</i> ABOVE.		
1.		
2.		
APPLICANT'S DECLARATION, AUTHORISATION AND SIGNATURE		

I HEREBY REQUEST AND AUTHORISE MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD – (HEREINAFTER 'THE COMPANY') TO PROVIDE ME WITH ALL THE ACCOUNTS AND SERVICES I WILL REQUEST. I HEREBY CONFIRM THAT I HAVE BEEN INFORMED AND ACCEPT ALL THE TERMS AND CONDITIONS WHICH GOVERN THE PROVISION OF THE REQUESTED ACCOUNTS AND SERVICES. THE INFORMATION DISCLOSED ABOVE IS TRUE AND ACCURATE AND I WILL PROMPTLY NOTIFY THE COMPANY IF ANY OF THE ABOVE PARTICULARS CHANGE OR CEASE TO BE TRUE AND ACCURATE. I ALSO UNDERTAKE TO SUPPLY ANY OTHER INFORMATION THAT MAY BE REQUIRED IN THE FUTURE AND I HEREBY SUBMIT TRUE COPIES OF THE RELEVANT ORIGINAL DOCUMENTS. FURTHERMORE I UNDERSTAND AND AGREE THAT THE INFORMATION ABOVE AND ANY OTHER INFORMATION CONTAINED IN THIS DOCUMENT CAN AND MAY BE DISCLOSED BY THE COMPANY FOR REGULATORY PURPOSES OR BECAUSE OF OTHER STATUTORY OBLIGATIONS AND TO OTHER ENTITIES OF THE COMPANY'S GROUP.

I UNDERSTAND THAT THE INFORMATION SUPPLIED BY ME IS COVERED BY THE FULL PROVISIONS OF THE TERMS AND CONDITIONS GOVERNING THE ACCOUNT HOLDER'S RELATIONSHIP WITH MEGA EQUITY SETTING OUT MEGA EQUITY MAY USE AND SHARE THE INFORMATION SUPPLIED BY ME. I ACKNOWLEDGE THAT THE INFORMATION CONTAINED IN THIS FORM AND INFORMATION REGARDING THE ACCOUNT HOLDER AND ANY REPORTABLE ACCOUNT(S) MAY BE PROVIDED TO THE TAX AUTHORITIES OF THE COUNTRY/JURISDICTION IN WHICH THIS ACCOUNT(S) IS/ARE MAINTAINED AND EXCHANGED WITH TAX AUTHORITIES OF ANOTHER COUNTRY/JURISDICTION OR COUNTRIES/JURISDICTIONS IN WHICH THE ACCOUNT HOLDER MAY BE TAX RESIDENT PURSUANT TO INTERGOVERNMENTAL AGREEMENTS TO EXCHANGE FINANCIAL ACCOUNT INFORMATION.

I CERTIFY THAT I AM THE ACCOUNT HOLDER (OR AM AUTHORISED TO SIGN FOR THE ACCOUNT HOLDER) OF ALL THE ACCOUNT(S) TO WHICH THIS FORM RELATES. I DECLARE THAT ALL STATEMENTS MADE IN THIS DECLARATION ARE, TO THE BEST OF MY KNOWLEDGE AND BELIEF, CORRECT AND COMPLETE.

I UNDERTAKE TO ADVISE MEGA EQUITY WITHIN 30 DAYS OF ANY CHANGE IN CIRCUMSTANCES WHICH AFFECTS THE TAX RESIDENCY STATUS OF THE INDIVIDUAL IDENTIFIED IN THIS FORM OR CAUSES THE INFORMATION CONTAINED HEREIN TO BECOME INCORRECT OR INCOMPLETE, AND TO PROVIDE MEGA EQUITY WITH A SUITABLY UPDATED SELF-CERTIFICATION AND DECLARATION WITHIN 30 DAYS OF SUCH CHANGE IN CIRCUMSTANCES.

\_\_\_\_\_  
APPLICANT'S SIGNATURE

\_\_\_\_\_  
DATE

NOTE: IF YOU ARE NOT THE ACCOUNT HOLDER PLEASE INDICATE THE CAPACITY IN WHICH YOU ARE SIGNING THE FORM. IF SIGNING UNDER A POWER OF ATTORNEY PLEASE ALSO ATTACH A CERTIFIED COPY OF THE POWER OF ATTORNEY.



## Appendix – Definitions

**“Account Holder”** The term “Account Holder” means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

**“Controlling Person”** This is a natural person who exercises control over an entity. Where an entity Account Holder is treated as a Passive Non-Financial Entity (“NFE”) then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term “beneficial owner” as described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012). If the account is maintained for an entity of which the individual is a Controlling Person, then the “Controlling Person tax residency self-certification” form should be completed instead of this form.

**“Entity”** The term “Entity” means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

**“Financial Account”** A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

**“Participating Jurisdiction”** A Participating Jurisdiction means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard.

**“Reportable Account”** The term “Reportable Account” means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

**“Reportable Jurisdiction”** A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place.

**“Reportable Person”** A “Reportable Person” is defined as an individual who is tax resident in a Reportable Jurisdiction under the tax laws of that jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.

**“TIN (including “functional equivalent”)** The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal at <http://www.oecd.org/tax/automatic-exchange/>.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration number.

**“US Person”** A “US Person” means a US citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. This shall be interpreted in accordance with the U.S. Internal Revenue Code.



**THIS AGREEMENT IS MADE TODAY**

Between MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD (Registration No. HE107394), having its registered office and contact address at 42-44 Griva Digenis Street, 1080, Nicosia, Cyprus, contact telephone no. +35722711711, contact fax +35722711811 (hereinafter called the "Investment Firm or IF"), carrying on the provision of investment and ancillary services in accordance with the relevant authorisation of the Cyprus Securities and Exchange Commission under license number 011/03 and operating as an Investment Firm (IF) on the one part and

Mr/Mrs/Company .....  
with I.D. / passport / registration number .....  
Address .....  
.....  
Contact telephone number .....  
Fax number .....  
e-mail .....

(hereinafter called "the Client"), represented (in case of a legal entity) by:

(a)..... with ID/Passport .....  
(b)..... with ID/Passport .....

**WHEREAS**

A. MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD is an investment firm having the right to provide, inter alia, the services as these are set out in its licence from time to time,

B. The Client wishes to make use of the services provided by the IF and in particular the Services mentioned in **Appendix A**, having completed for this purpose corresponding client account opening documents and the relevant Client Questionnaire by which he has informed the IF of his investment profile.

**NOW BY THIS AGREEMENT THE PARTIES AGREE AS FOLLOWS:**

**1. Glossary**

1.1 In this Agreement, except where the context otherwise provides, the following words shall have the following meaning:

"Addendum" means an addendum to this Agreement as per **clause 2.4**.

"Agreement" means this Agreement as this may, from time to time be varied, amended or replaced by mutual agreement.

"Appendix" means an appendix of this agreement as this may, from time to time be varied, amended, replaced or expanded as herein provided.

"Authorised Representative / Attorney" means the person described in **clause 22** below.

"Commission Delegated Regulation" means the Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive.

"CySEC" means the Cyprus Securities and Exchange Commission.

"Directive DI144-2007-02" means the Directive DI144-2007-02 of the Cyprus Securities and Exchange Commission for the professional competence of Investment Firms and the natural persons employed by them as this may, from time to time be amended, replaced, expanded or re-enacted.

"Directive DI87-01" means the Directive DI87-01 of the Cyprus Securities and Exchange Commission for the Safeguarding of Client Assets, Product Governance Obligations and Inducements as this may, from time to time be amended, replaced, expanded or re-enacted.

"Durable Medium" means any instrument which enables the Client to store information addressed personally to the Client, in a way accessible for future reference and for a period of time adequate for the purposes of the information and which allows the unchanged reproduction of the information stored;

"Financial Instruments" means the Financial Instruments as per **clause 2.2** below.

"Investments" means any investments and includes, without limitation, shares, stocks, debentures, share warrants, units of mutual funds, collective investment schemes, securities, deeds giving a right to shares or other securities, cash deposits and deposit certificates. It includes, at any event, transferable securities, shares in companies and other securities equivalent to shares in companies, bonds and other form of securitised debt which are negotiable on the Market, and any securities normally dealt in giving the right to acquire any such transferable securities by subscription or exchange or giving rise to a cash settlement, excluding instruments of payment.

"Investment Advice" means the provision of personal recommendation to a client, either after his request, or on the initiative of the IF, in relation to one or more transactions related to financial instruments; for the purposes of this definition, a personal recommendation is given the meaning assigned to it in section 2 of the Law.

"Law" means the Investment Services and Activities and Regulated Markets Law of 2017 as this may, from time to time be amended, replaced, expanded or re-enacted and includes, where the context so justifies, any secondary legislation enacted in Cyprus in furtherance thereof including but not limited to Directive DI144-2007-02 and Directive DI87-01 and all delegated regulations and directives enacted by any institution of the European Union in furtherance thereof in furtherance of and supplementing Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU, including but not limited to, the Commission Delegated Regulation.

"Market" means any market, including the Cyprus Stock Exchange and the Athens Stock Exchange, where the Financial Instruments or the Services or the portfolio are subject to or negotiated.

"Member State" means a country member of the European Union.

"Parties" mean the two Parties to the Agreement i.e. the IF and the Client.

"Portfolio Management" means managing portfolios in accordance with mandates given by clients on a discretionary client-by-client basis where such portfolios include one or more financial instruments.

"Securities financing means the transactions as defined in Article 3 point (11) of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse.

"Services" means the Investment and Ancillary Services provided or to be provided by the IF to the Client as per **clause 2.2** below.

"Title Transfer Financial Collateral Arrangement" means an arrangement, including repurchase agreements, under which a collateral provider transfers full ownership of financial collateral to a collateral taker for the purpose of securing or otherwise covering the performance of relevant financial obligations.

1.2 In this Agreement the headings of the clauses shall be used solely for ease of reference and shall not be

construed as part of this Agreement.

1.3 Save where the context otherwise provides, the neuter gender shall include the masculine and the female gender and vice versa.

1.4 Reference to any agreement (including without limitation, this Agreement) or to any other document, shall be deemed to include references to them as these may from time to time be amended, renewed or replaced and to all agreements and documents which are declared to be supplementary to them or are attached thereto.

## **2. Services**

2.1 The IF has the right to provide the investment and ancillary services as these are set out in its licence from time to time.

2.2 The IF agrees to provide the Client and the Client wishes to be provided with the Services mentioned in **Appendix A**, in relation to the Financial Instruments set out in **Appendix A**. **Appendix A** may be amended from time to time in the duration of this Agreement by an agreement of both Parties in writing and any such action does not affect any other terms of this Agreement.

2.3 For the purposes of being provided with the Services, the Client agrees and undertakes to provide the IF with any financial instruments and any other property asset, including cash amounts that may be agreed between the Client and the IF. Should the provision of financial instruments and other property assets, including cash amounts by the Client be agreed between the parties the IF is entitled to treat the provision of such as a prerequisite to the commencement of the Services.

2.4 Where deemed necessary, the Client shall enter into additional and complementary agreements with the IF in the form of one or more Addendums which shall set out the specific terms under which any particular specified Service shall be provided.

2.5 The role of the IF with respect to corporate actions relating to the Financial Instruments of the Client are set out in **Appendix B**.

2.6 In relation to Securities Financing Transactions the Parties agree as follows:

(1) The IF shall not be allowed to enter into arrangements for Securities Financing Transactions in respect of Financial Instruments held by the IF on behalf of the Client, or otherwise use any Financial Instruments for its own account or the account of any other person or client of the IF unless the Client gives express prior consent for the use of the instruments on specified terms and the IF complies with the specified terms to which the Client consents. Whether the Client consents or not to the IF entering in Securities Financing Transactions in respect of Financial Instruments held by the IF on behalf of the Client or otherwise use any Financial Instruments for its own account or the account of any other person or client of the IF, and where applicable, the specified terms on which such transactions or uses will take place and the terms on which they will generate a return for the Client shall be as set out in **Appendix C**.

(2) The IF shall not be allowed to enter into arrangements for Securities Financing Transactions in respect of Financial Instruments held on behalf of the Client in an omnibus account maintained by a third party or otherwise use any Financial Instruments held in such an account for its own account or the account of any other person or client unless the Client gives express prior consent to such arrangements and the IF complies with the specified terms to which the Client consents. Whether the Client consents or not to the IF entering in Securities Financing Transactions in respect of Financial Instruments held on behalf of the Client in an omnibus account maintained by a third party or otherwise use any Financial Instruments held in such an account for its own account or the account of any other person or client, and where applicable, the specified terms upon such arrangements or uses will take place and the terms on which they will generate a return for the Client shall be as set out in **Appendix C**.

(3) Where the Client has indicated consent in **Appendix C** with regards to the matters provided in **clauses 2.6(1) and 2.6(2)**, the IF shall be obliged to take appropriate measures to prevent the unauthorised use of the Client's for its own account or the account of any other person, in accordance with the requirements of the Directive DI87-01. The IF shall adopt specific arrangements for all clients to ensure that the borrower of any of the Client's Financial Instruments will provide an appropriate collateral and the IF shall be under the obligation to monitor the continued appropriateness of such collateral and to take the necessary steps to maintain the balance with the value of the Client's Financial Instruments.



### 3. Classification of the Client

3.1 The IF hereby informs the Client that based on information available by the Client to the IF, the IF has categorised the Client as a retail client under the Law and shall conduct business with the Client on this basis. Such categorisation affords maximum protection to the Client under the Law.

3.2 The Client may request in writing to be treated as professional client for all or any Service and for all or any Financial Instrument and in such case the Client shall waive some of the protections afforded by the conduct of business rules relating to retail investors under the Law and the Commission Delegated Regulation and instead the rules applicable to professional investors under the Law and the Commission Delegated Regulation shall apply to the Client. The IF shall be obliged to assess such request, but it shall be at the discretion of the IF whether it shall choose to treat the Client as a professional client. Such a re-categorisation shall not take effect automatically but shall be dealt with by the IF subject to the provisions of the Law. The conditions for such a re-categorisation are set out in a separate document with the title **"Re-categorisation of Client as professional upon request"** which has been provided to the Client and which the Client hereby acknowledges that he has received

3.3 The different degrees of protection afforded by the different client categories and the limitations to the level protection that a different categorisation would entail are set out in a separate document with the title **"Differences in protections between the categories of retail client, professional client and eligible counterparty"** which has been provided to the Client and which the Client hereby acknowledges that he has received.

3.4 The Client is responsible for keeping the IF informed in relation to any change that could affect the categorisation of the Client.

**Further, the aforementioned conditions (par. 3.1, 3.2, 3.3 and 3.4) are posted on the website of Mega Equity Securities & Financial Services Public Ltd <https://www.megaequity.com/mifid-disclosure>**

### 4. Client Representations and Acknowledgments

4.1 The Client warrants, declares and represents to the IF, that:

- (1) The Financial Instruments and other property assets, including cash amounts, which the Client may deliver from time to time to the IF belong exclusively to the Client and are owned by him free from any right of lien, charge, pledge or any other encumbrance or claim by any third party, unless the Client has otherwise disclosed to the IF in writing,
- (2) In case of a legal person, that it is duly and lawfully registered, and has the power and authority to enter into the Agreement,
- (3) The Financial Instruments and other property assets including cash amounts which the Client may deliver from time to time to the IF are not connected directly or indirectly to any illegal acts or criminal activities,
- (4) Without prejudice to the rights of the IF as set out herein, neither the Client nor any of his Authorised Representative / Attorney shall, except through the IF, have any dealings in relation to or trade in any of the Financial Instruments or cash or any other property assets which he has delivered to or acquired through the IF, unless he informs the IF in writing at least three (3) business days before, of his intention to do so and obtains the IF's approval,
- (5) The Client has full power to appoint the IF on the terms of this Agreement,
- (6) The Client is acting in his personal capacity and not as an Authorised Representative / Attorney or trustee of any third party, unless he has presented to the satisfaction of the IF, documents or power of attorney permitting him to act as an Authorised Representative / Attorney or trustee of any third party, and
- (7) The Financial Instrument or other document which he may deliver to the IF are genuine, valid, free of any defect and they shall have the legal effect which they purport to have.

4.2 The above representations and warranties will be deemed to be repeated and shall be deemed valid for all transactions entered into hereunder.

4.3. The Client warrants, declares and represents to the IF, that the information and documents he has provided to the IF through account opening documents and the relevant Client Questionnaire completed by the Client is true, accurate, up-to-date and not misleading and may be relied on by the IF for the purposes of the categorisation of the Client as well as for the purposes of any assessment in relation to the suitability and or the appropriateness of any of the Services and or the Financial Instruments and or any Investments and or products as may be required under the Law and in particular the Commission Delegated Regulation. The Client shall be obliged to notify the IF



forthwith if there is any material change in any such information he had provided. Further, the Client warrants, declares and represents to the IF that any documents provided are in original or are certified true copies of the originals and that they are authentic, and their content is true and accurate.

**4.4. The Client acknowledges that:**

- (1) The IF shall keep records of all Services, activities and transactions undertaken by the IF relevant to the Client and the Client hereby consents to such records being kept. Records shall include the recording of telephone conversations or electronic communications relating to, at least, transactions concluded in the course of the provision of client order services that relate to the reception, transmission and execution of client orders or that were intended to result in such transactions, even if those conversations or communications will not eventually result in the conclusion of such transactions or in the provision of client order services,
  - (2) He is hereby notified by the IF that telephone communications or conversations and electronic communications between the IF and its clients that may result or may not result in transactions will be recorded,
  - (3) A copy of the recording of such conversations with the Client and communications with the Client will be available on request for a period of five years and, where requested by the competent authority, for a period of up to seven years;
  - (4) The records shall be kept by the IF for a period of five years and where requested by a competent authority they may be kept for a longer period,
  - (5) Prior to the execution of this Agreement the Client has been provided with:
    - (a) a summary description of the steps which the IF takes to ensure the protection of financial instruments or client funds held by the IF, including summary details of the Investors Compensation Fund for Investment Firms Clients or other any relevant investor compensation or deposit guarantee scheme which applies to the IF by virtue of its activities,
    - (b) a description of the conflicts of interest policy maintained by the IF and that -at any time the Client may request it and that the IF shall provide further details of its conflicts of interest policy in Durable Medium or by the means of a website,
    - (c) a summary of the IF's execution policy,
    - (d) a description of the processes for the categorisation of clients as professional clients upon request included in a separate document with the title "Re-categorisation of Client as professional upon request",
    - (e) a description of the different degrees of protection afforded by the different client categories and the limitations to the level protection that a different categorisation would entail included in a separate document with the title "Differences in protections between the categories of retail client, professional client and eligible counterparty".
- The IF may unilaterally amend any of the documents set out in paragraphs (a) to (e) herein above at any time in the duration of this Agreement, at the IF's sole discretion, and any such amendment shall not affect the existence, effect and terms of this Agreement. The IF undertakes to notify the Client of any material changes in any such document if and to the extent that this is required by the Law.

**5. Execution and Handling of Orders**

5.1 Subject to any specific instructions that the Client may give to the IF and which the IF may accept, when executing an order the IF will take sufficient steps to obtain the best possible result for the Client in accordance with the requirements of the Law and the Commission Delegated Regulation as well as the IF's execution policy, as such policy shall apply from time to time. Without prejudice to the generality of **clause 4.4**, where the IF maintains an ongoing relationship with the Client at the time of amendments to its execution policy, the IF undertakes to notify the Client of any material changes to such policy as soon as practicable after the implementation of the changes. The execution policy covers, inter alia, the following details:

- (1) an account of the criteria applicable and the importance attached to these criteria;
- (2) a list of the execution venues on which the IF places significant reliance in meeting its obligation to take all sufficient steps to obtain on a consistent basis the best possible result for the execution of Client orders;
- (3) execution of otherwise comparable client orders in accordance with the time of their reception by the IF;
- (4) in the case of a Client limit order in respect of shares admitted to trading on a regulated market or traded on a trading venue which are not immediately executed under prevailing market conditions, the IF is, unless the Client expressly instructs otherwise, to take measures to facilitate the earliest possible execution of that order by making public immediately that Client limit order in a manner which is easily accessible to other market participants. The IF shall comply with that obligation by transmitting the Client limit order to a trading venue;
- (5) reference to any specific instructions from the Client that may prevent the IF from taking the steps that it has designed and implemented in its execution policy to obtain the best possible result for the execution of those orders in respect of the elements covered by those instructions.



5.2 The IF may act in accordance with and be deemed to have been duly authorised by the Client in respect of any order which appears to have been placed (and which the IF has accepted in good faith that it has been placed) by the Client or by persons which have been appointed in accordance with the provisions of **clause 22**. The orders in respect of the Financial Instruments of the Client may be transmitted by any manner or means, provided that they qualify as Durable Medium, which the IF shall determine from time to time and provided the IF is satisfied, in its absolute discretion, for the validity of the order and the identity of the person placing the order. The IF may at its discretion request that the Client signs an indemnity towards the IF for the purpose of accepting orders.

5.3 For the purpose of protecting the mutual interests of the IF and the Client, the IF shall be entitled to proceed to, and the Client hereby expressly consents accordingly to the recording or transcription by any other means of his telephone or electronic communications with the IF's employees. The recording may be used as evidence of reception of the order by the IF as well as of the content of the order. Any such records may be provided to the Client upon request.

5.4 Any order of the Client to the IF should be precise and should describe its object with accuracy. Orders for amendments, confirmations or repetitions should be defined expressly as such. The IF reserves the right (but not the obligation), in order to protect the Client's transactions, to require the Client, at his own expense, to confirm such orders in writing before transmitting them for execution. Reception of the order by the IF shall not constitute acceptance and acceptance shall only be constituted by execution of the order to the degree and extent of such execution. The IF reserves the right to establish the contents of the order as it should be completed and submitted by the Client to the IF for the order to be a valid and binding order under the Agreement.

5.5 Any orders of the Client, once placed, shall be irrevocable except where the IF can and shall allow the Client to revoke or amend the order in question.

5.6 The IF shall be obliged to timely transmit and execute the Client's orders and particularly as soon as possible after reception of such order. Derogation is only permitted where the delay in the transmission or execution of the order is in the Client's interest and the Client has not declined the possibility of such derogation in writing. In addition, the IF shall be obliged to show due diligence in order to execute the order in the best possible terms for the Client as provided below.

5.7 The IF shall have the right to proceed to partial execution of orders or to the aggregation of the order with orders of other clients of the IF or with orders of the IF for own account within the context of aggregated transactions. In the case of partial or total execution of aggregated orders:

(a) where the order of the Client is aggregated with orders of other clients, the IF shall allocate the related trades in accordance with its order allocation policy and the distribution of the proceeds of the transaction among the clients shall be effected accordingly;

(b) where the order of the Client is aggregated with orders of the IF, the IF shall allocate the related trades to the Client in priority to the IF and the distribution of the proceeds of the transaction among the clients shall be effected accordingly, except where the IF is able to demonstrate on reasonable grounds that without the combination it would not have been able to carry out the order on such advantageous terms, or at all, in which case it may allocate the transaction for own account proportionally, in accordance with its order allocation policy and the distribution of the proceeds of the transaction among the Client and the IF shall be effected accordingly.

5.8 With particular regard to the service of reception and transmission of orders, the IF, upon acceptance of the order, shall only be obligated to duly transmit to a person or persons having the ability to execute such order.

5.9 The Client acknowledges and accepts the risk of mistakes or misinterpretations in the orders sent due to technical or mechanic failures in the electronic or telephone or fax or other systems, the risk of delay or other problems as well as the risk that the orders may be placed by unauthorised persons. The Client accepts that during the reception and transmission or execution of his order, the IF shall have no responsibility as to its content, the identity of the person placing the order or his power to manage the Client's account with the IF or to dispose of the underlying Financial Instruments or for any delay in the reception and transmission or execution of the order except only for fraud or gross negligence. The Client shall be obliged to indemnify and keep indemnified the IF or its directors or its employees or its representatives for any claim by third parties or damage, obligation, costs or expenses which the IF or any third party may incur or sustain as a result of the reception and transmission or execution of the orders.

5.10 The IF shall have no liability in respect of acts or omissions of natural or legal persons which may substitute it during the reception and transmission or execution of the Client's order.

5.11 The Client shall be exclusively responsible for the persons employed for the transmission of the orders and shall be precluded from claiming against the IF any defect during the transmission of the order in relation to the person transmitting the order to the IF, even where the said person has acted fraudulently or with gross negligence. The Client shall be bound unto the IF for each and every order transmitted to the IF in his name through such person and any relevant claim by him shall be limited exclusively to a claim against the person transmitting the orders.

5.12 Where the Client does not provide the information in relation to his knowledge and experience in the investment field relevant to the specific type of product or service offered or demanded so as to enable the IF to assess its appropriateness for the Client or where the Client provides insufficient information regarding his knowledge and experience, the IF will warn the Client that it is not in a position to determine whether the Service or product envisaged is appropriate for him. Further, in such case the IF reserves the right not to proceed with an instruction and or execution order and or the provision of any of the Services, if it deems that such action shall not be in the best interest of the Client. Similarly, when providing the service of Investment Advice or Portfolio Management, where the Client does not provide the information in relation to the Client's financial situation including his ability to bear losses and his investment objectives including his risk tolerance so as to enable the IF to recommend to the Client investment services and financial instruments that are suitable for him, the IF reserves the right not proceed with the provision of the service of Investment Advice or Portfolio Management.

5.13 Unless specifically instructed by the Client to the contrary and to the extent permitted by law, the IF may execute the Client's orders upon any market or exchange and through any clearing house selected by IF, including executing a transaction outside a trading venue. The Client hereby expressly consents to the execution of orders on behalf of the Client by the IF outside a trading venue.

5.14 The IF shall be obliged to:

- (1) Where the Client makes reasonable and proportionate requests for information about the IF's policies or arrangements relevant to execution and how they are reviewed, the IF shall answer clearly and within a reasonable time,
- (2) demonstrate to the Client, at the request of the Client, that it has executed his orders in accordance with the IF's execution policy,
- (3) inform the Client about any material difficulty relevant to the proper carrying out of orders promptly upon becoming aware of the difficulty.

## **6. Refusal of execution**

6.1 The Client acknowledges the IF's right, at any time and for any reason, to refuse at its absolute discretion to execute any order, including without limitation the following cases:

- (1) where the IF considers that the execution of the order is intended or may be intended to manipulate the market of the Financial Instruments (market manipulation),
- (2) where the IF considers that the execution of the order is intended or may be intended to legalise the proceeds of illegal activities (money laundering),
- (3) where the IF considers that the execution of the order constitutes or may constitute abusive use of privileged confidential information (insider trading),
- (4) where the IF considers that the execution of the order affects or may affect in any way the credibility or the normal operation of the market,
- (5) if the account of the Client does not have sufficient balances to cover the transaction or in the case of an order for the sale of Financial Instruments, if there is no sufficient number of Financial Instruments registered in the name of the Client which may be transferred so that the sale order may be satisfied,
- (6) if the Client has not fulfilled all his obligations to the IF as these arise from this Agreement.

6.2. If the IF refuses or declines the execution of an order and or the reception and transmission of an order, it will take reasonable steps to promptly notify the Client of this but subject to this the IF will not be liable for any failure to do so.

6.3 Any refusal of the IF to execute any order or to implement the reception and transmission of an order shall not affect the obligations which the Client has towards the IF or the rights which the IF has against the Client or against Financial Instruments or property assets owned by the Client or on which the Client has any right.

## **7. Titles of Financial Instruments**

7.1 Unless the Client has otherwise agreed in writing, the Financial Instruments purchased by the IF on behalf of the Client shall be registered in the name of the IF or to its order for account of the Client or in the name of the Client and subject to the provisions of **clause 8.1**, the titles, if any, shall be held by the IF at its address, as mentioned in the Agreement or by their issuer.

7.2 Subject to the provisions of **clause 8.3** below, if the Client requires the dispatch of his titles, he should do so in writing in full knowledge that he shall have full responsibility and that he shall be required to re-deposit the titles with the IF if he wishes to place a relevant sale order to the IF.

7.3. The IF shall be entitled not to conclude Title Transfer Financial Collateral Arrangements with the Client for the purpose of securing or covering present or future, actual or contingent or prospective obligations of clients.

## **8. Safe keeping of Financial Instruments**

8.1 Where the Client and the IF agree, the Financial Instruments of the Client may be deposited for safe keeping either with the IF or with a third party of the IF's choice who provides such custody services, upon the terms and conditions which the IF or the said third parties provide such services and subject to the terms of the specific agreement between the Client and the IF or the third party as the case may be. The Client shall approve such terms in advance.

8.2 In case the Financial Instruments are deposited for safe keeping with third parties, the Client shall give his irrevocable instruction and authorisation to the IF to enter on his behalf into an agreement with the custodian of the IF's choice upon the terms and conditions that the custodian provides the service. It is further agreed that the Client shall bear the costs and expenses of such service and he shall be fully responsible for the corresponding risk. The IF shall solely bear the responsibility for the selection of the custodian.

8.3 In case the Client wishes the return of his Financial Instruments or other property assets, he shall give written notice to the IF. Upon receipt of the notice, the IF shall, as soon as possible, arrange for the delivery to the Client or to his order of any Financial Instruments or property assets belonging to the Client or the control of those which are under its possession or control as the case may be. The Client shall bear the costs and expenses for the dispatch or transfer of the Financial Instruments or other property assets. Provided that the IF maintains the rights he would otherwise have against the Financial Instruments or property assets in relation to the Client's obligations under the Agreement.

8.4 The above are not exclusive of other references to safe keeping of or parting with Financial Instruments or assets belonging to the Client set out in the Agreement, any Addendum or any other agreement entered into between the Parties.

## **9. Client's Account**

9.1 All cash amounts and funds delivered by the Client to the IF for the purpose of acquiring of the Financial Instruments or which are the proceeds of sale of the Financial Instruments of the Client or which the IF holds for the account of the Client for any reason or purpose shall be held in the name of the Client and or in the name of the IF for the account of the Client in a credit institution or another investment firm as shall be agreed from time to time with the Client.

9.2 By signing the Agreement the Client authorises the IF to proceed to any deposits or withdrawals from the account referred to in **clause 9.1** on behalf of the Client including, without prejudice to the generality of the above, withdrawals for the settlement of all transactions undertaken in the context of this Agreement and all amounts payable by or on behalf of the Client to the IF or to any other person.

## **10. Investment Advice**

10.1 The Client agrees that, unless otherwise expressly agreed in a relevant Addendum and or another agreement between the Parties, the Services provided by the Agreement shall be provided, where permitted by Law and in particular the Commission Delegated Regulation, on an execution only basis of the orders of the Client by the IF

and the Client should not expect from the IF the provision of any Investment Advice unless the IF expressly agrees to provide such Services. To the extent permitted by law, any news, prices, opinions and any other information which may be provided to the Client are simply provided to enable the Client to take his own investment decisions and do not constitute personal investment advice. In case the IF is deemed, for any reason to provide any recommendation or advice the Client hereby agrees that any transaction carried out by following or alternatively ignoring any such recommendation or advice shall be deemed to have been carried out by the Client based exclusively on his own judgment.

10.2 The Client agrees and acknowledges that he shall not rely on the IF for any investment strategy and the IF shall absolutely have no responsibility, irrespective of the circumstances, for any such investment strategy, or investment.

10.3 In case the Client requires the IF and the IF agrees accordingly to provide the Client with the service of provision of Investment Advice the above **clauses 10.1 and 10.2** shall not apply and the Parties shall sign an additional separate document for this purpose whose provisions shall apply specifically for the service of Investment Advice. The provisions of the Agreement shall apply to the extent that they do not conflict with provisions of such document.

## **11. Portfolio Management**

11.1 Where the Client requests from the IF the provision of the service of Portfolio Management and the IF agrees, the Parties shall sign an additional separate document for this purpose whose provisions shall apply specifically for that service. The provisions of the Agreement shall apply to the extent that they do not conflict with provisions of such document.

## **12. Other Services and Activities**

12.1 Where the Client requests from the IF to proceed on his behalf with transactions in any services and or activities other than execution of orders on behalf of clients and or reception and transmission in relation to one or more financial instruments, which the IF is licensed to provide and the IF agrees, the Parties shall sign, where the IF so requests, an additional separate document for this purpose whose provisions shall apply specifically for that service or activity. The provisions of the Agreement shall apply to the extent that they do not conflict with provisions of such document.

## **13. Dividends and other Rights**

13.1 The Client shall be responsible for doing all necessary acts for the collection of all income and the acquisition of all rights and the exercise of the voting rights deriving from his Financial Instruments unless otherwise provided for in the Agreement.

13.2 Without prejudice to the generality of the provisions of the above clause, dividends, distributions and other income arising from the Financial Instruments of the Client and received for any reason by the IF, shall be collected by the Client from the IF's address following a relevant notice of collection by the IF or shall be deposited in the Client's account with the IF, unless the Client shall give other instructions in writing. If the Client requires the dispatch of his income, the IF shall do so, but the Client shall have full responsibility for any risk involved and shall bear all relevant cost.

13.3 Without prejudice to the generality of the above provision, the Client understands and agrees that he is and shall be solely responsible for having knowledge of the rights and terms of issue of all his Financial Instruments which may be terminating or expiring. These include, without any limitation, share issues, bonus issues, warrants, voting rights, convertible Financial Instruments, bonds, stocks and Financial Instruments which are subject to any acquisition or exchange offer. The IF shall have no responsibility nor shall it have any duty to notify the Client in respect of any expiry dates or acquisition dates or to proceed to any actions on behalf of the Client without specific written orders from the Client which have been accepted by the IF in writing. In case the IF proceeds with any reminder in relation to the Financial Instruments of the Client or in relation to the exercise of a right or the conversion by the Client, the Parties hereby agree that such reminder shall not constitute the provision of the service of Investment Advice and such action shall not entail the assumption or recognition of any obligation on the part of the IF and that the Client shall remain responsible for all of the above without any prejudice to the foregoing.



## 14. Laws and Regulations

14.1 All transactions for the account of the Client shall be subject to the laws governing the constitution and operation, the rules, regulations, orders, circulars, customs and practices of the Cyprus Stock Exchange, the Athens Stock Exchange or any other Stock Exchange where the IF shall conduct transactions on behalf of the Client, the Cyprus Securities and Exchange Commission, the Market and those governing the operation of the investment firms and/or the provision of investment and ancillary services, as such rules, regulations, orders, circulars and customs shall be amended or altered from time to time. The IF shall be entitled to take or abstain from taking any measures necessary in order to comply with these rules, regulations, orders, circulars and customs in force from time to time. Any such measures taken and all rules, regulations, orders, circulars and customs in force or applicable shall be binding on the Client.

## 15. Breach of Obligations of Client

15.1 The Client shall deposit with the IF, before the execution of the order, any funds required for the execution of the order or any Financial Instruments the sale of which is required from the IF in relation to his order. In case these obligations are not met, the IF shall be free not to execute and set aside the relevant order, in whole or in part, or to cancel the execution altogether. If the IF proceeds to execute the Client's order, though the Client has not fulfilled his obligations, the Client shall be obligated to deposit immediately the purchase price of the Financial Instruments, in case of purchase, or to deliver the Financial Instruments, in case of sale, and to deposit the IF's fee as well as the relevant duties or commissions or other expenses, otherwise the Client shall be considered instantly in arrears without any further notice. The Client shall be liable for any loss caused to the IF from this delay including for any loss of profit. Furthermore, the IF shall be entitled to debit any amount due to the Client's account with the IF or any other temporary account without prejudice to any other right of set off or attachment the IF may be entitled to.

15.2 All property assets, including any kind of Financial Instruments or funds which come, by any means, into the possession of the IF for account of the Client or the disposal of which the IF undertakes on behalf of the Client, shall be subject to the IF's right of lien. The IF shall therefore be entitled to refuse to deliver any of them to the Client or to any other person to the order of the Client until the Client carries out his obligations towards the IF. For this purpose, all other separate transactions between the Client and the IF shall be deemed to be governed by these terms. The IF shall not be liable for any losses caused to the Client or to any third party by the exercise of the right of lien or by any other lawful action which may be taken by the IF, for the settlement of its claims against the Client, including any future or contingent claims.

15.3 The Parties agree that in case the IF carries out a transaction on behalf of the Client which is not covered by the balance of the Client's account with the IF, the latter shall immediately pay the difference between the balance and the cost of the transaction. In addition, and without any limitation to the obligation of the Client to pay such difference, the Parties mutually acknowledge that the IF shall have the following rights:

(1) To sell or in any other way liquidate any Financial Instruments or other property assets of the Client which are in the possession or control of the IF for any reason and to cover, with the proceeds a part of or the total of the difference. In case the property assets or Financial Instruments which are in the possession or control of the IF are more than one, the IF shall be free to choose the priority of liquidation at will.

(2) To withhold any amounts in cash or other property assets or Financial Instruments managed or possessed by it in any manner.

(3) If and to the extent permitted by law to set-off, without the consent of the Client, any amount held for the account or to the credit of the Client against any obligations of the Client to the IF or to combine any accounts of the Client held with the IF.

(4) For the purposes of **clause 15.3**, the balance of the Client's account with the IF may include an amount of loans, credits, other credit facilities or margin provided by the IF to the Client, if the Client and the IF have agreed for the provision of such loans, credits, credit facilities and or margin to the Client by the IF. The Parties shall sign an additional separate document for this purpose whose provisions shall apply specifically to that service. The provisions of the Agreement shall apply to the extent that they do not conflict with the provisions of such document. The IF shall be entitled to provide credits or loans and/or margin and enter into a relevant document with the Client provided that the said ancillary service shall be provided where and to the extent permitted by the Law and the Commission Delegated Regulation.

15.4 The Client shall bear any cost incurred by the IF for the management and any liquidation of the property assets or the Financial Instruments of the Client as well as for all legal and other expenses.



15.5 If the Client owes any amount to the IF, regardless of whether it is in arrears, the IF may require the Client to deliver to the IF as security for the amounts owed, any property assets or Financial Instruments which the IF shall deem necessary, the value of which should be equal to such percentage of the amount owed to the IF as the IF shall specify, in each case to the extent that this is permitted by law. To this extent, the Client shall be obligated to sign any requisite document and take all necessary action for the granting of any such security in favour of the IF.

15.6 The IF may refuse to proceed with its obligations under the Agreement, for as long as it maintains any claims against the Client, whether these are due, future or contingent and regardless of whether these arise from the same transaction from which the abovementioned obligations of the IF arise.

15.7 The IF shall be entitled to charge interest on each debt of the Client which has become in any way due and payable, at such rate as it may decide from time to time based on the IF's relevant policy to the extent permitted by law.

15.8 The Client shall fully reimburse the IF as soon as he is required to do so for any loss sustained in any way, which is due to acts or omissions of the Client or his Authorised Representatives or Attorneys.

## **16. Liability and Indemnity**

16.1 Save in cases of gross negligence, wilful neglect or fraud on the part of the IF or its employees, the Client shall indemnify and keep the IF and or its directors and or its employees and or its representatives harmless and free from any claim by third parties and or for any loss, liability, costs or expenses which the IF may incur in respect of any act or omission of the IF in respect to the provision of the Services or as a result of any act or omission on behalf of the Client and or its Authorised Representatives or Attorneys.

16.2 The IF shall have no liability for any loss caused by misrepresentation of facts or by error of judgment or any act done or omitted to be done by the IF whenever caused, save to the extent that such misrepresentation or act or omission is directly due to the wilful neglect or fraud on the part of the IF and or its directors and or its employees and or its representatives.

16.3 The IF shall have no liability for any loss of opportunity as a result of which the value of the Financial Instruments of the Client would have otherwise been able to increase or for any decrease in the value of the Financial Instruments of the Client, howsoever caused, save to the extent that such loss or decrease is directly caused by the wilful neglect or fraud on the part of the IF or its directors or its employees or its representatives.

16.4. Where the IF considers, on the basis of the information it has received from the Client, that the product or Service is not appropriate to the Client, the IF shall warn the Client in compliance with the IF's duties under the Law. If, irrespective of the warning of the IF, the Client decides to proceed with such product or Service, the IF shall have no liability for any loss and or damage that the Client may incur or suffer as result of such decision.

## **17. Foreign Exchange**

17.1 Any conversion required to be effected from one currency to another for the execution of any order or for effecting any transaction by the IF in accordance with or in relation to this Agreement, may be done by the IF in such manner and at such time as it may deem appropriate at its absolute discretion. The Client acknowledges and agrees that he shall undertake all risks arising from any such conversion and in particular, without prejudice to the generality of the above, the risk of loss which may be created as a result of the fluctuation in the exchange rates

17.2 Without prejudice to the generality of the above **clause**, in case the Client does not fulfil his obligations mentioned in **clause 16** above, the IF shall have the right to debit any account of the Client held with the IF, with any amount connected with the execution of the Client's order in the currency of the relative transaction or at the IF's absolute discretion, with the respective amount in a currency in which the Client holds his account with the IF, at the spot rate of exchange as this shall be finally determined by the IF.

## **18. Fee, Charges, Commissions, and other Expenses**

18.1 The IF shall be entitled to a fee in respect of the Services provided by it as this shall be specified by the IF from time to time depending on the type of transaction and in accordance with the IF's charging policy in force from time to time. The present amount and the method of payment of the IF's fee as well as any charges, commissions, taxes or other expenses shall be determined in **Appendix D**. Any amendment of the **Appendix D** effected by the IF

in accordance with this clause may be effected by the IF unilaterally and shall be notified to the Client. The IF shall disclose to the Client information on costs and charges as required by the Law and the Commission Delegated Regulation. Further details, however, may be disclosed at the request of the Client. **Appendix D** may be amended at any time during the duration of this agreement and any such action does not affect any other terms of this Agreement. The Parties may make specific provision in relation to the fees for any service to be provided pursuant to an Addendum to this Agreement in such Addendum.

18.2 In addition to the fee of the IF as per **clause 18.1**, the Client shall pay to the IF immediately upon its demand all out of pocket expenses which the latter has incurred during the provision of the Services or the execution of the orders, any Value Added Tax, any other tax, duties and levies, any fees payable to any third parties taking part in the provision of the Services or the execution of the orders and any other expenses incurred or which are payable in relation to the provision of the Services or the execution of the orders.

18.3 The Client hereby authorises the IF to debit immediately his account with the IF with the payable amounts as provided by **clause 18**. In case the Client does not maintain an account with the IF or there is no available balance in his account with the IF, the IF shall be entitled to debit any amount due in a temporary account at such rate of interest as provided in **clause 15.7**.

## **19. Provision of Information to Client**

19.1 The IF hereby provides the Client with the general information set out in **Appendix E**.

19.2 Where, for the purposes of the Commission Delegated Regulation and Directive DI144-2007-02, information is required to be provided in a Durable Medium and the provision of that information in that medium is appropriate to the context in which the business between the IF and the Client is carried on, the Client chooses in respect of Article 3(1) of the Commission Delegated Regulation and paragraph 4(1) of Directive DI144-2007-02 that the provision of the information be done by electronic communication to the address of the Client as specified above.

19.3(1) Where the IF has carried out an order, other than for portfolio management, on behalf of the Client, the IF:  
(a) promptly provides the Client, in a Durable Medium, with the essential information concerning the execution of that order;  
(b) sends the Client a notice in a Durable Medium confirming execution of the order as soon as possible and no later than the first business day following execution or, if the confirmation is received by the IF from a third party, no later than the first business day following receipt of the confirmation from the third party. The IF shall not send the notice where the confirmation would contain the same information as a confirmation that is to be promptly dispatched to the Client by another person. Again, the IF shall not send the above notice where orders executed on behalf of the Clients relate to bonds funding mortgage loan agreements with the Clients, in which case the report on the transaction shall be made at the same time as the terms of the mortgage loan are communicated, but no later than one month after the execution of the relevant order.  
(2) In addition, the IF supplies the Client, on request, with information about the status of his order.  
(3) In the case of orders relating to units or shares in a collective investment undertaking which are executed periodically, the IF either sends the above notice or provides the Client, at least once every six months, with the information listed in paragraph 3 of Article 59 of the Commission Delegated Regulation and paragraph 19(4) of Directive DI144-2007-02.

19.4 Where the Client has been classified as a retail client and the Client's account includes positions in leveraged financial instruments or contingent liability transactions, the IF shall inform the Client, where the initial value of each instrument depreciates by 10 % and thereafter at multiples of 10%. Where applicable, the Parties hereby agree that reporting under this paragraph may not be on an instrument-by-instrument basis. Such reporting shall take place no later than the end of the business day in which the threshold is exceeded or, in a case where the threshold is exceeded on a non-business day, the close of the next business day.

19.5 Where the IF holds client financial instruments or client funds it sends at least once a year, to the Client for whom it holds financial instruments or funds, a statement in a Durable Medium of those financial instruments or funds unless such a statement has been provided in any other periodic statement.

19.6 Any objections by the Client regarding any item included in the information sent to him as per **clauses 19.2 and 19.3** above, should be submitted to the IF in writing within fifteen (15) days from the date he is informed. Otherwise, the Client shall be deemed to have accepted all items included in the above information.



19.7 The Client may submit to the IF in writing his objection as to the execution or non-execution or the manner of execution of the transaction carried out for his account within two (2) business days from the date of confirmation. Failure of the Client to act as above shall prevent the Client from raising any objection, contestation or dispute with respect to the transaction executed for his account.

## **20. Assignment of Duties – Outsourcing/Delegation - Representatives**

20.1 The IF shall have the right to appoint representatives to execute any administrative or other services so as to enable the IF to execute its obligations under the Agreement. The IF shall act in good faith and shall exercise due care, in selecting and using the representatives.

20.2 The IF shall have the right, after giving written notice of the details of any outsourcing or delegation of any Service to the Client, to outsource or delegate any of its duties under the Agreement to an associate, affiliate or subsidiary or to any third person or persons and may provide information in relation to the Client and or the Portfolio to any such person. However, the liability of the IF to the Client in respect of all matters assigned to the associate, affiliate, or subsidiary, person or persons shall not be affected.

20.3 Any such associate or representative assuming the obligations set out above shall meet the requirements of the Law.

## **21. Power of Attorney and other Documents**

21.1 The Client shall sign any document which in the opinion of the IF is fair and necessary for the provision of the Services by the IF under the Agreement, including without limitation, powers of attorney for the execution of his orders. Any such power of attorney shall constitute an integral part of the Agreement.

## **22. Authorised Representative - Attorney**

22.1 In case the Client wishes a third person to manage his Financial Instruments and other issues related to this Agreement he must inform the IF in writing of the name of the said person (hereinafter called the "Authorised Representative / Attorney"). The Client acknowledges that the IF shall have dealings with this person only upon production by the latter of a power of attorney granted by the Client, satisfactory to the IF at its absolute discretion. Unless and until the IF is informed in writing that the authority has been withdrawn, any action taken by it in conforming with instructions given under such authority will be binding on the Client.

22.2 The IF may specify from time to time, the form, the content, adequacy and completeness of the authorisation of any person to give orders to the IF in relation to the Client and his Financial Instruments. It is further provided that where the Client is a legal person, the term "Authorised Representative / Attorney" shall include the person duly authorised by relevant resolution of the appropriate body of the legal person or by a Power of Attorney, to act on behalf of such legal person.

22.3 Any order given by any such duly Authorised Representative / Attorney, shall be deemed to have been given by the Client and the Client acknowledges and accepts any such order as if given by him and shall be fully responsible for all consequences resulting from the fact that the IF has acted pursuant to such order.

22.4 In case the Client as the person in whose name the Financial Instruments are registered is acting as authorised representative of a third person whether such person has been indicated to the IF or not, the IF shall consider the Client as being the IF's only Client and that he is acting for himself on the basis of the Agreement. Such third person shall not be considered as a Client of the IF whether directly or indirectly, under any circumstances and the IF shall bear no responsibility towards such person.

## **23. Investors Compensation Fund for Investment Firms' Clients**

23.1 In this Agreement, the Investor Compensation Fund for Investment Firms clients as per paragraph 1 of section 59 of the Investment Services and Activities and Regulated Markets Law of 2007 shall apply to the investment and or ancillary services provided by the IF.



## **24. Acknowledgment of Risks - Safekeeping**

24.1 The Client acknowledges that the Financial Instruments or funds of that client may be held by a third party on behalf of the IF and in such cases the Client may not be fully protected against the insolvency of the third party or in case of any act or omission of any such third party or may not be covered by the Investor Compensation Fund for Investment Firms Clients.

24.2 The Client acknowledges that funds or Financial instruments of the Client may be held in an omnibus account by a third party and in such cases the Client may not be fully protected against the insolvency of the third party or in case of any act or omission of any such third party.

24.3 The Client acknowledges that Financial Instruments of the Client may be held with a third party and such Financial Instruments may not be separately identifiable from the proprietary financial instruments of that third party or of the IF and in such cases the Client may not be fully protected against the insolvency of the third party or in case of any act or omission of any such third party.

24.4 The Client acknowledges that accounts that contain Financial Instruments or funds belonging to the Client may be subject to the law of a jurisdiction other than that of a Member State and the rights of the Client relating to those Financial Instruments or funds may differ accordingly.

24.5 The Client acknowledges that a depository may have a security interest or lien over, or right of set-off in relation to Financial Instruments or funds belonging to the Client.

24.6 The Client acknowledges and without any reservation accepts that, notwithstanding any investment advice or information which may have been given by the IF, the value of any investment in Financial Instruments may fluctuate either upwards or downwards.

24.7 The Client acknowledges and without any reservation accepts the existence of a substantial risk of incurring losses and damages as a result of buying or selling any Financial Instrument and acknowledges his willingness to take such risk.

24.8 The Client declares that he has read, understands and without any reservation accepts the following:

- (1) Information regarding past returns of a Financial Instrument does not guarantee the future returns. The use of historic data does not constitute necessarily a safe forecast as to the corresponding future return of the Financial Instruments to which such data refer.
- (2) Certain Financial Instruments may not be capable of being liquidated immediately due to reasons such as reduced demand and the Client may not be in a position to readily sell them or receive easily any information on the value of such Financial Instruments or the extent of the risks relating to such Financial Instruments.
- (3) Warrant is the right to acquire shares or other securities with or without the deposit of a certain amount to the issuer. If the Client does not exercise such a right to acquire shares or other securities during the exercise period of the Warrants, upon expiry, the Warrants lapse and have no value whatsoever.
- (4) The value of the Warrants is directly affected by the price of the share or security which may be acquired when the warrant is exercised. For example, a minor change in the price of the share or security which shall be acquired may result in a major change in the price of the Warrant. Consequently, the value of the Warrant is highly volatile.
- (5) The Client should not purchase Warrants unless and until he is prepared to lose all funds invested and any commissions and other expenses incurred by him.
- (6) When a Financial Instrument is negotiated in a currency other than the currency of the country of residence of the Client, any changes in the exchange rates may have a negative effect on its value.
- (7) Any Financial Instrument in foreign markets may entail risks different than the ordinary risks in the market at the Client's country of residence.

24.9 The nature and extent of the risks mentioned above vary from country to country and depend on the Financial Instrument on which the investment shall be effected. In general, the risk factor is affected inter alia by:

- (1) The type of the intended investment.
- (2) The manner in which the specific investment is effected or the specific Financial Instrument is offered or negotiated or sold.
- (3) The needs and profile of the investor.
- (4) The market in which the Financial Instruments are negotiated and whether such market is regulated or not.
- (5) The political risk in the country of the relevant Market or the country of the issuer.



- (6) The clearing and settlement system applicable to the relevant Market.
- (7) The place of registration or business, the capitalisation and the main business of the issuer.
- (8) The risk of insolvency of the issuer.
- (9) The complexity of the transaction.
- (10) Whether the transaction is connected with margin payment or the granting of credit or deposit of collateral or whether it is a leveraged transaction.
- (11) The counter-party risk.

24.10 The Client acknowledges that although aggregation of orders will generally be to the benefit of the Client, for instance to obtain better execution or reduced foreign exchange or other dealing costs by being part of a larger transaction, on occasions, aggregation and allocation may result in the Client obtaining a less favourable price.

24.11 The Client acknowledges and accepts that there may be other additional risks apart from those mentioned above.

## **25. Conflict of Interest**

25.1 The IF shall apply the conflict of interest policy (as well as the steps taken by IF to mitigate those risks) adopted by the IF in relation to the Services to be undertaken for the Client as such policy shall apply from time to time. The conflict of interest policy as currently adopted is set out in a separate document which the IF has disclosed to the Client in a Durable Medium and which the Client acknowledges that it was received by it. Such disclosure takes into account the nature of the Client. The IF may amend its conflict of interest policy at any time during the duration of this Agreement subject to the absolute discretion of the IF and any such amendment shall not otherwise affect the provisions of this Agreement. At the request of the Client, the IF shall provide to the Client further details of the conflicts of interest policy in a Durable Medium

25.2 Notwithstanding the provisions of **clause 25.1** above, the IF declares that it shall take all possible measures in order to prevent or solve any conflict of interest between itself or persons associated with itself and its clients on the one hand, or amongst its clients inter se on the other hand. The IF, however, draws the attention of the Client and the Client concurs to the following possible events of conflict of interest:

- (1) The IF or any associated company or any company which is a member of the group of companies to which the IF belongs may:
  - (a) be an issuer of instruments in which the Client wishes to effect a transaction,
  - (b) enter into a contract with the Client in order to execute his order,
  - (c) act for own account or for another Client as purchaser or seller and may have an interest in securities of the issuer in which the Client wishes to effect a transaction,
  - (d) act as advisor, investment manager, underwriter, market maker, creditor, issuing manager, or may have a commercial or other interest with any issuer or third party,
  - (e) pay a fee to any third persons who introduced the Client to it or acted in any manner beneficial to the IF or so that the Client's orders are placed with the IF,
  - (f) be entitled to receive any amount in the form of commission or otherwise from any third person in relation to any Financial Instrument or investment product or Services.
- (2) The IF may execute differing orders for the account of different Clients.

## **26. Duration of Agreement**

26.1 This Agreement shall enter into force on the day of signing thereof and its duration shall be indefinite, unless terminated in accordance with **clause 28** below.

## **27. Amendment of Agreement**

27.1 The Agreement, including the Appendices, may only be varied by a subsequent agreement in writing between the Parties, save as provided in **clause 18** above.

27.2 Provided that in case of any amendment of the Law or other relevant legislation or legal instrument in Cyprus or abroad which may affect the relationship between the IF and the Client, the IF may amend unilaterally the terms of the Agreement, provided it shall give to the Client written notice in any manner it shall deem expedient.





## **28. Termination**

28.1 The Parties shall be entitled to terminate the Agreement at any time by giving to the other Party a thirty (30) days written notice.

28.2 The IF may terminate the Agreement immediately without giving notice in case of:

- (1) death of the Client,
- (2) filing of a petition or issue of judgment or order for winding up or liquidation or bankruptcy of the Client,
- (3) in case the Client comes into an agreement or arrangement with its creditors,
- (4) the Client being guilty of malicious conduct or gross negligence or fraud or of using fraudulent means in relation to the execution of this Agreement,
- (5) failure or refusal of the Client to fulfil or comply fully with any of its obligations under the Agreement,
- (6) failure to provide the IF with any information or documentation for the purposes of compliance of the IF with its obligations pursuant to the Law and any other applicable laws, including but not limited to legislation applicable in relation to prevention and suppression of money laundering and antiterrorist financing,
- (7) the IF has suspicion of money laundering and antiterrorist financing,
- (8) if so required by any competent authority,
- (9) the Client becoming, whether directly or indirectly, subject to sanctions and or restrictive measures issued by the European Union and or any other jurisdiction and or international organisation and or body,
- (10) it is so required by any law or applicable legislation and or if this is necessary in order for the IF to comply with its obligations under any law or regulatory requirement,
- (11) revocation of the Power of Attorney referred to in **clause 21** above.

28.3 It is further provided that in case of termination of the Agreement, any lawful rights or obligations which have arisen during or before the termination of the Agreement shall not be affected and the Client shall be obliged to pay to the IF, inter alia:

- (1) any outstanding fee of the IF and any other amount payable to the IF,
- (2) any additional expenses which the IF incurs or shall incur as a result of the termination of the Agreement, and
- (3) any losses arising during the arrangement or the settlement of the outstanding obligations.

28.4 Upon termination of the Agreement, the IF shall arrange, as soon as possible, for the delivery to the Client or to his order of any funds or Investments

or Financial Instruments of the Client which are in the IF's possession, provided that the IF shall retain all rights it may have for the payment of any outstanding obligations of the Client including, without any limitation, the payment of any sum which the Client owes to the IF under the Agreement. The IF shall be entitled to sell such Investments or Financial Instruments to cover any outstanding obligations of the Client.

## **29. Client Details and Further Information**

29.1 The individual or corporate details of the Client, as the case may be, shall be those designated in the initial part of the Agreement and in the Client's Questionnaire. The IF shall update the Client's details by written notice to the Client every three (3) years or at any time it deems necessary.

29.2 The Client undertakes the obligation to inform immediately the IF in writing of any change in these details as well as any revocation or change in the authority granted for his representation (in particular, the Power of Attorney), otherwise the IF shall not be liable for the execution of transactions which are based on the details provided to the IF prior to receiving notice of such change.

29.3 The Client hereby undertakes to provide any further information and documentation, including but not limited on information on the Client's existing Investments, required by the IF that might be relevant to the IF for the purposes of compliance with the IF's obligations pursuant to the Law and any other laws, including but not limited to legislation applicable in relation to prevention and suppression of money laundering and antiterrorist financing.

## **30. Confidentiality**

30.1 The Parties shall have a duty of confidentiality with respect to their relationship hereunder during the term of this Agreement as well as after its termination. Such confidentiality shall cover all communication, documentation or other information exchanged during the course of such relationship.

30.2 The IF shall have the right, without giving prior notice to the Client, to disclose such details of the transactions of the Client or such other details as the IF may consider necessary in order to comply with applicable law, the requirements of any third person or other appropriate authority having the right to demand such disclosure or to comply with any obligation of the IF to proceed to the said disclosure to any third person.

30.3 The IF shall comply with all requirements for personal data protection as described by the EU General Data Protection Regulation 2016/679 (hereafter "GDPR"). In particular the IF shall use all reasonable endeavours to ensure the safe-keeping of personal data of the Client which shall include but not necessarily be limited to keeping such data in a commonly used and machine readable format that allows transmission of such data to the Client or to any entity the Client requests, implementing appropriate technical and organisational measures in an effective way in order to meet the requirements of GDPR and protect the rights of the Client, holding and processing only of data absolutely necessary for the completion of the IF's obligations under this Agreement, limiting the access to personal data only to those needed to carry out the processing, appointing a Data Protection Officer if the IF's core activities mandate such appointment under GDPR, maintaining the ability to act and to indeed act on the Client's request to obtain from the IF confirmation as to whether or not personal data concerning the Client is being processed, where and for what purpose, maintaining the ability to provide and indeed to provide a copy of the personal data to the Client, free of charge, in an electronic format upon request from the Client and maintaining the ability to erase and indeed to erase personal data and cease further dissemination and processing of the data upon the Client's request if appropriate conditions under GDPR are met. The IF must effectively inform the Client without any undue delay and, at any rate, not later than within 72 hours of any personal data breach as well as of any breach of security leading to the destruction, loss, alteration, unauthorised disclosure of, or access to, personal data.

30.4 If the IF transfers personal data of the Client that it collects under the present Agreement to a country outside the European Union and/or uses the services of data controllers or processors (as described in GDPR) outside the European Union, the IF must ensure that such controllers and/or processors only act on the IF's documented instructions; impose confidentiality obligations on all personnel who process the relevant data; ensure the security of the personal data that they process; abide by applicable rules regarding appointment of sub-processors; implement measures to assist the IF in complying with the rights of the Client; assist the IF in obtaining approval from appropriate authorities where required; at the IF's election, either return or destroy the personal data at the end of the relationship (except as required by European Union or Member State law); and provide the IF with all information necessary to demonstrate compliance with the GDPR.

### **31. Notices**

31.1 Subject to any specific provision to the contrary in this Agreement, any notice, orders, instructions, authorisations, requests or other communication which shall be given to the IF by the Client under this Agreement, shall be in writing and shall be dispatched to the address of the IF as this is set out above or to any other address which may be designated from time to time to the Client for this purpose and shall be valid when it is actually received by the IF provided this does not conflict and is not contrary to any term of the Agreement.

31.2 Subject to any specific provision to the contrary, any written notice or other communication of documents by the IF to the Client under the Agreement, shall be given by hand or dispatched by mail, fax or electronic mail (or in any other manner the IF shall determine and notify the Client accordingly) to the mail address or fax number referred to on the first page of the Agreement or to the electronic mail address referred to in the Client's Questionnaire and shall be deemed to have been given in case of communication by mail when delivered to the said address or as the case may be, 7 days after it has been mailed in an envelope addressed to the Client at the said mail address or in case of communication by fax or electronic mail when such has been sent.

### **32. Force Majeure**

32.1 The IF shall not be deemed to have failed to respond to its obligations and shall have no liability for any loss or damage which the Client may incur as a result of any total or partial failure, discontinuance or delay in the execution of the duties or obligations of the IF under the Agreement or of any other person who acts as an intermediary or participates in the execution of the orders, caused by any act of God, fire, war, political upheaval, labour dispute, strike, governmental action, or any stock exchange or credit institution, discontinuance or suspension of the operation of the stock exchange market, failure of communication for any reason with market makers, non-operation of any computer transaction system, any other defect in or failure of transmission to

communication facilities of any nature between the IF and the Client or any other party, suspension of the right of the IF to provide partly or fully any Services in Cyprus or in any other country or for any other reason beyond the IF's control.

### **33. Applicable Law and Jurisdiction**

33.1 The Agreement and any transaction of the Client and the IF shall be governed by and construed in accordance with the Laws of the Republic of Cyprus and the Parties shall submit to the non-exclusive jurisdiction of the Cyprus Courts.

### **34. Assignment**

34.1 The Agreement shall be personal to the Client and the Client shall not be entitled to assign or transfer any of his rights or obligations under the Agreement.

34.2 The IF may at any time assign or transfer any of its rights or obligations under the Agreement and the Client hereby gives express and irrevocable consent to such assignment.

### **35. Whole Agreement**

35.1 The Agreement and the Appendices shall constitute the agreement between the IF and the Client in accordance with the provisions of the Law and shall supersede any other written or oral communication. It is further provided that any other general or specific order or other document or agreement which has been or shall be signed by the Client, shall be deemed to be incorporated in the Agreement. It is finally provided that if there is, in any order or other document or agreement between the IF and the Client, a specific provision contrary to the provisions of the Agreement, such specific provision shall prevail unless such specific provision is contrary to the provisions of the Law.

### **36. Representations by the IF**

36.1 The Client acknowledges that no representation has been made to him by or on behalf of the IF which in any way induced or persuaded the Client to enter into the Agreement.

### **37. Forbearance**

37.1 Negligence, tolerance or forbearance on the part of any Party with respect to its rights under this Agreement shall in no way be deemed a silent or other waiver or abandonment of rights.

### **38. Partial invalidity**

38.1 If any provision of this Agreement shall be rendered invalid, illegal or non-enforceable it shall be deemed to be deleted to the extent necessary to rectify such invalidity, illegality or non-enforceability and all other provisions of the Agreement shall remain valid and enforceable.

### **39. Various terms**

39.1 Where the Client shall be more than one person, the obligations of the Client under this Agreement shall be joint and several and any reference to the Client in this Agreement shall be interpreted as reference to any one or more of these persons. Any warning or notice given to any of such persons which constitute the Client shall be deemed to have been given to all the persons constituting the Client. Any order given by any of these persons which constitute the Client shall be deemed to have been given by and on behalf of all the persons who constitute the Client.

39.2 Any stamp duties payable with respect to the Agreement or any other documents required for the execution of transactions under the Agreement shall be borne by the Client.

39.3 The Client solemnly declares that:

(1) he has carefully read and has fully understood the whole content of this Agreement with which he absolutely and unreservedly agrees and that he accepts that he shall be fully bound by its terms,

(2) he has received a copy of the Agreement prior to the date of its signing and that he has had the opportunity to receive advice from a lawyer of his choice,  
This Agreement has been drafted in duplicate, one copy is retained by the IF and the other is delivered by hand to the Client, each of which is considered as an original.

The Parties have signed this Agreement on the date specified below.

### THE PARTIES

#### SIGNED BY and on behalf of the CLIENT:

Name and I.D. / Passport Number	Signature	Date
Name: .....		
I.D. / Passport Number: .....	.....	.....
<b>WITNESS:</b>		
Name: .....		
I.D. / Passport Number: .....	.....	.....

#### SIGNED BY and on behalf of MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD

	Signature	Date
Nicolas Papacostas ID:637973	.....	.....
Charis Charidemou ID:643147	.....	.....
<b>WITNESS:</b>		
Name: .....		
I.D. / Passport Number: .....	.....	.....

## **APPENDIX A**

### **SERVICES PROVIDED**

**The Services which shall be provided by the IF to the Client are the following:**

#### **Investment Services**

- ☐ Reception and transmission of orders in relation to one or more of the Financial Instruments,
- ☐ Execution of orders on behalf of Clients,
- ☐ Investment advice

#### **Ancillary Services**

- ☐ Safekeeping and administration of financial instruments, including custodianship and related services
- ☐ Granting credits or loans to one or more financial instruments, where the firm granting the credit or loan is involved in the transaction
- ☐ Advice to undertakings on capital structure, industrial strategy and related matters and advice and services relating to mergers and the purchase of undertakings
- ☐ Foreign exchange services where these are connected to the provision of investment services

**The Financial Instruments for which the above Services shall be provided are:**

- ☐ Transferable securities
- ☐ Money market instruments
- ☐ Units in collective investment undertakings
- ☐ Options, futures, swaps, forward rate agreements and any other derivative contracts
- ☐ Derivative instruments for the transfer of credit risk
- ☐ Financial contracts for differences

## **APPENDIX B**

### **ROLE OF THE IF WITH RESPECT TO CORPORATE ACTIONS RELATING TO CLIENT FINANCIAL INSTRUMENTS**

The IF may instruct the exercise of voting rights or other corporate actions only with agreement or on instructions of Client.

The IF shall not be entitled to procure any corporate action including the exercise of any voting rights attaching to the Portfolio's holding of a collective investment undertaking operated, managed or advised by the IF except with the agreement or on the specific instructions of the Client but shall be entitled to count such holdings for the purposes of constituting a quorum at a meeting of such collective investment undertaking operated, managed or advised by the IF.



## APPENDIX C

### CONSENT TO SECURITIES FINANCING TRANSACTIONS INVOLVING SECURITIES OF CLIENT

Please indicate X depending on your choice:

..... I/We hereby expressly consent to the IF entering into arrangements for Securities Financing Transactions in respect of Financial Instruments held by the IF on my behalf, or otherwise use any Financial Instruments for its own account or the account of any other person or client of the IF.

..... I/We do not consent to the IF entering into arrangements for Securities Financing Transactions in respect of Financial Instruments held by the IF on my/our behalf, or otherwise use any Financial Instruments for its own account or the account of any other person or client of the IF.

..... I/We hereby expressly consent to the IF entering into arrangements for Securities Financing Transactions in respect of Financial Instruments held on behalf of me/us in an **omnibus account** maintained by a third party or otherwise use any Financial Instruments held in such an account for its own account or the account of any other person.

..... I/We do not consent to the IF entering into arrangements for Securities Financing Transactions in respect of Financial Instruments held on behalf of me/us in an **omnibus account** maintained by a third party or otherwise use any Financial Instruments held in such an account for its own account or the account of any other person.

### **TERMS ON WHICH SECURITIES FINANCING TRANSACTIONS INVOLVING SECURITIES OF CLIENT WILL GENERATE RETURN** (APPLICABLE WHERE CONSENT IS GIVEN)

Name and I.D / Passport No	Signature	Date
1. Name: .....		
I.D. / Passport Number: .....	.....	.....
2. Name: .....		
I.D. / Passport Number: .....	.....	.....

## APPENDIX D

### FEES

In respect of the services provided by the IF to the Client, the IF is entitled to the following commission, fees, taxes and other expenses:

- **Commission (%):** .....
- **Other expenses, fees and taxes:**

### **BROKERAGE SERVICES FOR CSE, ASE & INTERNATIONAL MARKETS**

#### **1. Commissions**

Commission scales are negotiable depending on portfolio size, type of service offered, the type of financial instruments and the markets the orders are executed, as well as the client categorisation (i.e. retail or professional). The typical commissions scales vary depending on the type of service offered.

Type of Service	Commission Scale
Online trading and Order Taking	0,1% - 1%
Advisory Service	0,3% - 1%

A minimum commission of €4 and €2 for online orders (or the equivalent amount in the transaction's currency) is also applied on each stock transaction in the CSE, ASE or XNET. It is also notes the minimum commission for foreign markets may vary from €30 - €50 depending on the executing broker.

#### **2. Central Depository Fees, Exchange Fees and other Transaction Fees**

The expenses summarized in the table below are based on the current pricing policy and the trading of the relevant stock exchange or depository, and are transferred to the client for each financial transaction.

Stock Exchange	Stocks	Corporate Bonds	Government Bonds
CSE (Main Market)	0,0475%	N/A	N/A
CSE (All other Markets)	0,095%	0,0201%	0,020%
ASE	0,0425%	0,0151%	0,0151%

- In addition, the following fees are charged:
- A fixed fee of €0,16 for CSE and €0,06 for ASE is charged per trade.
- €0,50 for all the transactions of a client on a financial instrument, per transaction type (purchase or sale) per day on CSE and ASE.
- Maximum €8,00 for all the transactions that are executed on a financial instrument (ISIN), per currency, per day on the markets of Belgium, France, Germany, Italy, Netherlands, Portugal, Spain and Swiss.
- Maximum €12,00 for all the transactions that are executed on a financial instrument (ISIN), per currency, per day on the markets of Denmark, Finland, Norway and Sweden.
- Maximum €8,00 for all the transactions that are executed on a financial instrument (ISIN), per currency and per transaction type (purchase or sale), per day on the markets of Ireland, London and USA.
- For the UK markets Stamp Duty equal to 0,5% on the value of the purchases and TM Levy equal to £1 or €1,25 if the total value of the trades of one order is greater than £10.000 or €12.500 depending on the currency.
- For the markets of Ireland Stamp Duty equal to 1% on the value of the purchases and ITP Levy equal to €1,25 if the value of the total trades of one order is greater than €12.500.
- For the USA markets Sec Fee equal to 0,218/1.000.000 on the value of the sales.

### 3. Sales Tax

The sales tax for transactions defined by the Ministry of Finance of the **Greek** Ministry of Economy and Finance is currently set at 0,20%. Sales tax is applicable on the sale of any financial instrument with the exception of 'Rights' on which no tax is charged in ASE.

Additionally, all buy transactions on shares of **French** companies, which have an annual capitalization of over EUR 1 billion on December 1st each year, whether these are executed in the French market or not, are subject to tax by charging 0,30% on the value of the purchases (French Transaction Tax –FTT).

Financial Transaction Tax (FTT) is charged on shares and other instruments, e.g. ADRs, and ETFs with underlying values the shares of companies that have their registered office in **Italy** and their capitalization in November was equal or greater than €500 million as follows:

- €0,1% on the value of the transaction in regulated markets (on exchange transactions) in the countries in the respective white list, and
- 0,2% on the value of the transactions for the other markets as well as on OTC transactions either versus payment or free (in case that they concern change of ownership of the shares).

### 4. Safekeeping of financial instruments

Annual fee or by proportion (depending on the period of safekeeping), not greater than 0,5% (or 0,10% per transaction depending on the execution venue) of the value of the financial instruments which are safe kept by MegaEquity in the markets mentioned above.

### 5. Miscellaneous Charges

Please note that all the above fees/charges may change according to the relevant stock exchange's pricing policy and MESFS' policy regarding the costs transferred to the client.

**MegaEquity has the right to change the above pricing policy that concerns costs and expenses for the provision of investment services. Any changes will be effected, at least, ten (10) calendar days after their public announcement to the clients.**

For other Markets and other Services please contact us for specific quotations at [info@MegaEquity.com](mailto:info@MegaEquity.com)

Description	Fees Amount		
Account opening			
Creation of Share Account (CSE)	€10		
Creation of Share Account (ASE)	€10		
	Physical/Foreign Person	Cyprus Company	Foreign Company
Brokerage account opening fee	€20	€100	€150
Fees for "Power of Attorney" Form			
Deposit of POA form	€5	€5	€5
Deposit of legal documents or lawyer's letter verifying directors certificate	-	€15	€20
Request for Depository Acc. Number	€1	€1	€1
Stamps	€10	€10	€10
Certification fees	€12	€12	€12
Total	€28	€43	€48
Other fees			
	CSE	ASE	
Request for CSE Statement	€4,00 (up to 20 pages) + €2	min €5 + €2	
Transfer of Shares from the CSD (plus €4 to be certified)	€5,00/share title (maximum amount €20)		
Certification fees	€10 + €2		
Off exchange transfer	0.16% (min €4 per title) plus Min €20, max 0.5% of value of portfolio		
Change of details in CSE	€3 + €2		
Transfer of shares to another Exchange	€8		
Issuance of a LEI for legal entities	€350		
Annual renewal of LEI for legal entities	Min €200		
Reactivation fee (clients with status dormant – no trading for 2 years)	€15	€25	€45
Administration for deceased persons	€150 + out of pocket expenses		
Annual account maintenance fee	€36 per account per calendar year		
Safekeeping fee	As incurred		
Transfer of securities to another custodian	As charged by the custodian plus €50 per title		
Interest rate on debit balances	As per the agreement signed		
Interest rate on credit balances	As incurred from the client's money a/cs		

## **APPENDIX E**

### **GENERAL INFORMATION PROVIDED TO THE CLIENT**

1. MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD contact details:  
Address: 42-44 Griva Digenis Street, 1080, Nicosia, P.O.Box: 23685, 1685 Nicosia, Cyprus  
Telephone: +357 22 711711, +357 22 711 800  
Fax: +357 22 711 811  
Email: [info@megaequity.com](mailto:info@megaequity.com)
2. The IF is authorised by the Cyprus Securities and Exchange Commission whose contract address is 27 Diagorou Str. CY-1097 Nicosia
3. Communication languages: Greek / English.
4. The IF shall inform the Client on the execution of his order at the end of each trading session. This information shall be provided in the manner and in a durable medium. Moreover, a statement of account including all the executed transactions and a detailed account statement on the number and type of Financial Instruments owned by each Client shall be sent on a regular basis in accordance with the Law.
5. The IF does not provide the investment service of portfolio management to the Client.
6. MEGA EQUITY SECURITIES & FINANCIAL SERVICES PUBLIC LTD shall not provide any services or provide any benefit or pay any sums that would breach prohibitions or restrictions under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America (see the related SANCTIONS CLAUSE of this Agreement).
7. MEGA EQUITY SECURITIES & FINANCIAL SERVICES PUBLIC LTD shall not withhold Special Defense Contributions and/or contributions to the General Healthcare System when receiving income from overseas investment instruments (Dividends, Bonds Coupons, fund income distributions and/or any other income from investment securities) (see the related SANCTIONS CLAUSE of this Agreement).



**THIS ADDENDUM IS MADE TODAY**

between MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD (Registration No. HE107394), having its registered office and contact address at 42-44 GRIVA DIGENIS, 1080, NICOSIA, CYPRUS, contact telephone no. 0035722711711, contact fax 0035722711811 (hereinafter called the "Investment Firm or IF"), carrying on the provision of investment and Ancillary Services in accordance with the relevant authorization of the Cyprus Securities and Exchange Commission under license number 011/03 and operating as an Investment Firm (IF) on the one part and

Mr/Mrs/Company .....  
with I.D. / passport / registration number .....  
Address .....  
.....  
Contact telephone number .....  
Fax number .....  
e-mail .....

(hereinafter called "the Client"), represented (in case of a legal entity) by:

(a)..... with ID/Passport .....  
(b)..... with ID/Passport .....

with addendum of the following terms and conditions regarding the provision of Electronic Services for execution of transactions and services between the Company and the Client:

1) Introductory clauses

In this Agreement the following terms and expressions shall, except where the context otherwise requires, have the following meaning:

- "Working Day" means days on which businesses conduct their activities in Cyprus;
- "Charges" means commissions, charges, expenses, costs, fees and charges in relation to the Regulated Market, tax on transaction, fees and other charges of any kind;
- "Information" means data, prices, news and other kind of information.

2) Provision of Electronic Services

- a) The Client agrees that the services that will be provided to him/her upon the signing of this Agreement shall be the execution of transactions on the Regulated Markets. The Company shall not advise the Client as to the pros and cons of any transaction that the Client enters into using the Electronic Services and all of the Client's transactions will be based exclusively on the Client's personal judgement.
- b) Without prejudice to the provisions of the paragraph 2(a) above:
  - i) Despite the fact that the Electronic Services may give access to a number of suggestions as to how to invest in general, such suggestions should not be taken as recommendations or advice designed specifically for the profile and the objectives of any given Investor;
  - ii) The Client accepts the responsibility to determine the nature, possible value and the suitability of any investment strategy, transaction or Investment, and the Client will not rely on the Company for this purpose and when the Client uses the Electronic Services the Company shall under no circumstances bear any responsibility for any such determination.
- c) The Client declares full capability to evaluate and understand the terms, conditions and risks of every transaction he/she enters into using the Electronic Services and the Client declares willingness and ability to accept the terms and conditions and to take on the risks (financial and/or otherwise).

3) Provision of Services

- a) The Company will offer to the Client, under terms and conditions of this Agreement, services and information through the Company's own software, the Company's website and other electronic services that the Company may deem necessary to use from time to time (hereinafter jointly referred to as "Electronic Services") in order to allow the Client to enter "buy and sell orders" for Financial Instruments through the Company in a Regulated Market, from a computer that is connected via a telecommunications network.
- b) The Client agrees to use the Electronic Services only according to the terms and conditions of this Agreement and acknowledges and accepts that:
  - i) The Company may provide such Electronic Services (if possible) as it may at its absolute discretion from time to time deem suitable, and
  - ii) The Company may terminate the Clients access to the Electronic Services or part thereof at its absolute discretion without notice to the Client and without limitation.
- c) The Client acknowledges that the orders to buy and sell Financial Instruments that he/she enters through the Electronic Services are transmitted unchanged directly to the Regulated Market without being checked and/or inspected by any representative of the Company. The Client agrees and accepts full responsibility for all the orders he/she will enter and releases the Company from any responsibility whatsoever that may arise from the execution of the orders the Client enters using the Electronic Services. The Client acknowledges that all orders are entered at his/he own risk.

4) Provision of information

- a) The Company does not guarantee and does not in any way confirm the accuracy, completeness, timeliness or the correct order of the information which may be accessed via the Company. The Client hereby expressly acknowledges that there may be delays, omissions or inaccuracies in the information and expressly further acknowledges and agrees that neither the Company nor any other person that transmits or provides the information shall bear any responsibility regarding the accuracy, completeness timeliness and correct order of the information, or for any decision or actions of the Client based of the Information or the Electronic Services or the interruption of any data, Information or part of the Electronic Services.
- b) The Client expressly acknowledges that there is no expressed or implied guarantee in relation to the Information or any part of the Electronic Services including, but without limitation to the generality of the aforesaid, access to the Information and execution of orders. Without prejudice to the generality of the foregoing provisions, the Client expressly acknowledges that orders to buy and sell Financial Instruments via the Electronic Services shall not be executed on-line on a real time basis, until the Client is informed in writing, and that there is a delay between the time of reception of the order by the Company and the time of its execution.

5) Obligations and Guarantees

- a) The Client hereby expressly guarantee that neither the Company nor any person transmitting the Information (the "Relevant Person") shall under no circumstances bear any responsibility towards the Client or any third parties in respect of any loss including, but without limitation to the foregoing, loss of profit, transaction loss and damages, resulting coincidentally or indirectly from unsettlement, delay or loss of use of the Electronic Services that the Client may suffer in relation to the present Agreement, even if the Company or a Relevant Person has been informed of the possibility of such loss or damage.
- b) The Client expressly agrees that the Company's responsibility or that of any Relevant Person that arises from any kind of legal claim (contractual, civil or otherwise) in any way related to the Electronic Services or the Information, shall not exceed the amount that the Client have paid for the provision of the Electronic Services.
- c) The Client expressly agrees that neither the Company nor any Relevant Person shall bear any responsibility for any loss that arises from a case over which such persons have no direct control, including but without limitation to the foregoing, disruption in electrical or mechanical equipment or in the lines of communication, telephone lines or other connectivity problems, viruses, errors, configurations or compatibility problems with electro-mechanic equipment or software, interruption or a failure to achieve connection with the Internet, problems with Internet providers or other equipment or services related to the Client's computer, problems with an intermediary computer or a communications network or such facilities, problems with the data transmission equipment or the Client's telephone or his/her telephone service provider, unauthorised access, theft, user errors, extreme weather conditions, earth quakes, labour uprising or errors beyond the Company's control. The Company shall bear no responsibility for any damages to the Client's computer, software, modem, telephone or other property as a result of the use of the Electronic Services by the Client.
- d) The Client hereby agrees to support, indemnify and hold harmless the Company and the Relevant Persons against any and every law suit, legal actions, prosecution, claims for damages, losses, legal duties, costs and expenses, including but without limitation to the generality of the foregoing, legal costs, that arise from his/her breach of the terms of the present Agreement, any law or third party rights, including but without limitation to the generality of the foregoing, violation of any copyrights or proprietary rights.

6) Instructions and Communication

- a) Generally, all instructions for the execution of orders shall be transmitted to the Company via the Electronic Services. Once the Client's orders are sent or given, they are irrevocable unless the Company at its absolute discretion can and chooses to validate an instruction given by the Client to withdraw any order, provided such order has not been executed.

- b) The Company may accept orders in writing or by telephone means and may confirm such transaction in the same way.
- c) When the Client signs this Agreement the Company shall give him/her a "User ID" and a "Password" to his/her electronic account ("Electronic Account"). It is understood, that if on a day of signing of this Agreement the Client is already a user of the Electronic Services, then this Agreement shall replace the previous relevant contract and the Client shall keep and use his/her previous "User ID" with all the relevant passwords.
- d) The Client hereby agrees and declares that he/she shall be solely responsible to monitor his/her Electronic Account and that he/she:
  - i) will be responsible for the safe keeping and use of his/her User ID and Passwords to the Electronic Account;
  - ii) will be responsible for all the orders that will be submitted through his/her User ID and Password to his/her Electronic Account and all orders that are received in this manner shall be deemed to have been received from the Client and
  - iii) All the orders shall be deemed to have been received at the time they are received by the Company and in the form they have been received.
- e) The Client undertakes to immediately notify the Company if he/she perceives:
  - i) any deficit or the theft of his/her User ID and Password;
  - ii) any unauthorized use of his/her User ID and Password or the Electronic Services or any Information;
  - iii) any failure to receive a message that the order he/she sent through the Electronic Services has been received and/or executed through the Electronic Services;
  - iv) any failure to receive an accurate written confirmation of an order or its execution within the same day of its submission through the Electronic Services; or
  - v) receives confirmation of an order he/she has not submitted, or any similar inaccurate or conflicting report, statement or Information.
- f) The Client hereby agrees:
  - i) Not to transmit or forward orders for transactions to the Company using any electronic communications other than the electronic means specified by the Company for the submission of orders. The Client acknowledges that the Company shall not transmit orders for transactions in Financial Instruments that have been given by any other means of electronic communication unless they are orders that have been transmitted or sent via the specified electronic means;
  - ii) That he/she is bound by any consent given by the Client via the Electronic Services for the Company to supply him/her with notices, statements, transaction confirmations and other communication only via electronic transmission.
- g) The Client acknowledges that there may be unauthorized access by third parties to certain data, including email, electronic communication and financial information, when such data transmitted between the Client, the Company and the Relevant Persons via the Internet, other communications networks, telephone or other electronic means.
- h) The Client agrees to use software that have been developed by third parties, including but without limitation to the foregoing, "browser software" that supports a data protection protocol compatible to the one used by the Company. The Client further agrees to follow the Company's log-on procedures for the Electronic Services that are supported by such protocols.

**7) Ownership of Information**

The Client agrees that the Information is the Property of the Company or other persons and is protected by copyright legislation and that the Client shall not copy, transmit, sell, distribute, forward, circulate or commercially use the Information in any way without written consent of the Company.

**8) Order and Transaction Statements**

- a) The Client will receive information about the execution or the status of each order via the Electronic Services. This confirmation may include details of the amount that will be credited or debited to the client account and shall be payable immediately if demanded by the Company.
- b) The Client may have electronic access to his account's statements at all times provided that the accuracy of the statements is subject to the terms of this Agreement.

**9) Declarations and Confirmations**

- a) The Client declares and confirms (such declarations and confirmations are applicable and repeated by the Client every time he/she executes the transaction under this Agreement and until it is terminated), that:
  - i) The Client has full capability and authority to execute this Agreement and every transaction deed or document related thereto and to honour his/her obligations that arise from this Agreement and every transaction;
  - ii) The Client shall not use the Electronic Services or the Company's website for any other purposes that may be illegal, offensive, indecent, threatening or libellous;
  - iii) The Client shall not use the Electronic Services or the Company's website for the purpose of legitimizing income from criminal activities ("money laundering").

IN WITNESS THEREOF, this Agreement has been signed by or on behalf of the Parties on the day and year state below:

### THE PARTIES

#### SIGNED BY and on behalf of the CLIENT:

**Name and I.D. / Passport Number**

Signature

Date

Name: .....

I.D. / Passport Number: .....

.....

.....

**WITNESS:**

Name: .....

Signature

Date

I.D. / Passport Number: .....

.....

.....

#### SIGNED BY and on behalf of MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD

Signature

Date

Nicolas Papacostas ID:637973

.....

.....

Charis Charidemou ID:643147

.....

.....

**WITNESS:**

Name: .....

Signature

Date

I.D. / Passport Number: .....

.....

.....

**THIS ADDENDUM IS MADE TODAY**

between MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD (Registration No. HE107394), having its registered office and contact address at 42-44 GRIVA DIGENIS, 1080, NICOSIA, CYPRUS, contact telephone no. 0035722711711, contact fax 0035722711811 (hereinafter called the "Investment Firm or IF"), carrying on the provision of investment and Ancillary Services in accordance with the relevant authorization of the Cyprus Securities and Exchange Commission under license number 011/03 and operating as an Investment Firm (IF) on the one part and

Mr/Mrs/Company .....  
with I.D. / passport / registration number .....  
Address .....  
.....  
Contact telephone number .....  
Fax number .....  
e-mail .....

(hereinafter called "the Client"), represented (in case of a legal entity) by:

(a)..... with ID/Passport .....  
(b)..... with ID/Passport .....

**WHEREAS**

- A. The IF is an investment firm having the right to provide investment and ancillary services in accordance with the Investment Services and Activities and Regulated Markets Law of 2017,
- B. The Client wishes to secure from the IF credit facilities in the form of margin financing (hereinafter "the Loan") for the purpose of carrying out transactions in his brokerage account and the IF is willing to proceed to extend the Loan under the terms hereinafter set out.

**NOW BY THIS ADDENDUM TO THE MAIN AGREEMENT THE PARTIES AGREE AS FOLLOWS:**

**1. Glossary**

- 1.1. In this addendum except where the context otherwise provides, the following words shall have the following meaning:

"Credits and Loans Addendum" means this addendum as this may, from time to time be varied, amended or replaced by mutual agreement in writing of the Parties.

"Main Agreement" means the Agreement for the Provision of Investment and Ancillary Services dated \_\_\_\_\_ that the Client has signed with the IF.

"Margin Call" means a demand by the IF to the Client to deposit additional cash and or securities as per **Schedule 1**.

"Title Transfer Financial Collateral Arrangement" means an arrangement, including repurchase agreements, under which a collateral provider transfers full ownership of financial collateral to a collateral taker for the purpose of securing or otherwise covering the performance of relevant financial obligations.

- 1.2. Subject as provided in **clause 1.1** capitalised terms used in this Credits and Loans Addendum shall bear the meaning attributed to them in the Main Agreement unless otherwise specifically stated in this Credits and Loans Addendum.





- 1.3. Save where the context otherwise provides, the neuter gender shall include the masculine and the female gender and vice versa.
- 1.4. Reference to any agreement (including without limitation, this Credits and Loans Addendum) or to any other document, shall be deemed to include references to them as these may from time to time be amended, renewed or replaced and to all agreements and documents which are declared to be supplementary to them or are attached thereto.

## **2. Service of granting credits or loans**

- 2.1. By this Credits and Loans Addendum the Parties agree that the terms and conditions under which the IF shall provide the Client the ancillary service of granting credits or loans to an investor to allow him to carry out a transaction in one or more financial instruments, where the firm granting the credit or loan is involved in the transaction shall be provided that the said ancillary service shall be provided where and to the extent permitted by the Law.
- 2.2. The IF will provide the Loan to the Client's investment account. All terms of the Loan, the specific terms of the margin and Margin Call as well as any applicable charges and fees are described in **Schedule 1**. **Schedule 1** may be amended at any time during the currency of this Credits and Loans Addendum subject to the absolute discretion of the IF and such amendment shall not otherwise affect the provisions of this Credits and Loans Addendum and or of the Main Agreement or any other document entered into between the IF and the Client.
- 2.3. On each business day the IF shall calculate the outstanding Loan amount (hereinafter the "Margin Requirement") in accordance with its procedures and notify the Client if this amount exceeds the agreed Loan amount (hereinafter the "Margin Limit") specified in **Schedule 1**.
- 2.4. In any such case the IF, may, at its absolute discretion, make a Margin Call whereby it shall request that the Client deposits on demand cash and or securities of a type acceptable to the IF into his account as per the specific terms set out in **Schedule 1**; so that the balance of the Client's Loan is within its agreed Margin Limit. Should the balance of the Loan not be brought within the Margin Limit by the Client within three (3) business days, the IF may, at its absolute discretion, effect whatever transactions it considers appropriate to the Client's brokerage account to cover the requisite amount.
- 2.5. The IF has the right whenever it considers appropriate and with no warning to the Client, to terminate the Loan and to ask the Client to immediately pay all amounts the Client owes to the IF including capital, interest and any other amount owed in relation to any costs, charges and expenses. Failure of the Client to make immediate repayment, shall give the IF the right to sell any securities from the Client's brokerage account to cover any outstanding balances and or demand through legal proceedings or otherwise, the payment of the debt plus interest plus legal fees and other expenses of any nature until their full and complete repayment.
- 2.6. The Client shall incur all costs, fees, expenses and payments of any kind, which have been created or will be created directly or indirectly as a result of the Loan described in this Credits and Loans Addendum.
- 2.7. The IF shall at all times comply with all applicable laws and regulatory requirements applicable to the granting of the credit or Loan.
- 2.8. Where the Client has been classified as a retail client for the purposes of the Main Agreement, the IF shall be prohibited from concluding Title Transfer Financial Collateral Arrangements for the purpose of securing or covering present or future, actual or contingent or prospective obligations of the Client under this Credits and Loans Addendum.

## **3. Duration and Termination**

- 3.1. Unless otherwise stated in **Schedule 1** the duration of this Credits and Loans Addendum shall be the duration of the Main Agreement and any invalidity or termination by the Parties or otherwise, on the Main Agreement, shall have the same automatic effect on the duration and effect of this Credits and Loans Addendum.

- 3.2. Without prejudice to the applicable provisions of the Main Agreement and to the extent not in conflict with such provisions, the following shall apply with regard to the termination the Credits and Loans Addendum:
- (1) A party shall be entitled to terminate the Credits and Loans Addendum at any time by giving to the other Party a thirty (30) days written notice. Termination under this **clause 3.2. (1)** shall not prejudice the validity of the Main Agreement which shall remain in force until terminated pursuant to its terms.
  - (2) The IF may terminate this Credits and Loans Addendum immediately without giving notice in case of:
    - (a) death of the Client,
    - (b) filing of a petition or issue of judgment or order for winding up or liquidation or bankruptcy of the Client,
    - (c) in case the Client comes into an agreement or arrangement with its creditors,
    - (d) the Client being guilty of malicious conduct or gross negligence or fraud or of using fraudulent means in relation to the execution of this Credits and Loans Addendum,
    - (e) failure or refusal of the Client to fulfil or comply fully with any of its obligations under the Credits and Loans Addendum,
    - (f) failure to provide the IF with any information or documentation for the purposes of compliance of the IF with its obligations pursuant to the Law and any other applicable laws, including but not limited to legislation applicable in relation to prevention and suppression of money laundering and antiterrorist financing,
    - (g) the IF has suspicion of money laundering and antiterrorist financing,
    - (h) if so required by any competent authority,
    - (i) if the Client comes, whether directly or indirectly, the subject to sanctions and or restrictive measures issued by the European Union and or any other jurisdiction and or international organisation and or body,
    - (j) if so required by any law or applicable legislation and or if this is necessary in order for the IF to comply with its obligations under any law or regulatory requirement,

Termination under this **clause 3.2. (2)** Shall not prejudice the validity of the Main Agreement which shall remain in force until terminated pursuant to its terms.
- 3.3. It is further provided that in case of termination of the Credits and Loans Addendum, any lawful rights or obligations which have arisen during or before the termination of the Credits and Loans Addendum shall not be affected and the Client shall be obliged to pay to the IF, inter alia:
- (1) any outstanding fee of the IF and any other amount payable to the IF,
  - (2) any additional expenses which the IF incurs or shall incur as a result of the termination of the Credits and Loans Addendum, and
  - (3) any losses arising during the arrangement or the settlement of the outstanding obligations.

#### 4. Status of Credits and Loans Addendum

- 4.1. This Credits and Loans Addendum shall be deemed as part of the Main Agreement and any monies owed under this Credits and Loans Addendum shall be deemed owed under the Main Agreement. Consequently, the IF shall be entitled to pursue any remedies or measures set out in the Main Agreement in relation to breaches of this Credits and Loans Addendum in addition to the remedies set out herein.
- 4.2. The present Credits and Loans Addendum is additional and complementary to the Main Agreement and the terms of the Main Agreement continue to apply except to the extent that they conflict, directly or indirectly, with the specific terms of the present Credits and Loans Addendum in which case the terms of the Credits and Loans Addendum shall prevail unless such specific term is contrary to the provisions of the Law or other legislation.

#### 5. Various terms

- 5.1. Any stamp duties payable with respect to this Credits and Loans Addendum or any other documents required for the execution of transactions under this Credits and Loans Addendum shall be borne by the Client.
- 5.2. The Client solemnly declares that:

- (1) he has carefully read and has fully understood the whole content of this Credits and Loans Addendum with which he absolutely and unreservedly agrees and that he accepts that he shall be fully bound by its terms,
- (2) he has received a copy of the Credits and Loans Addendum prior to the date of its signing and
- (3) that he has had the opportunity to receive advice from a lawyer of his choice.

This Credits and Loans Addendum is an integral part and is valid ONLY with the Main Agreement signed and agreed upon by the Parties.

This Credits and Loans Addendum has been drafted in duplicate, one copy is retained by the IF and the other is delivered by hand to the Client, each of which are considered as an original.

The Parties have signed this Credits and Loans Addendum on the date specified above.

### THE PARTIES

#### SIGNED BY and on behalf of the CLIENT:

Name and I.D. / Passport Number	Signature	Date
Name: .....		
I.D. / Passport Number: .....	.....	.....
<b>WITNESS:</b>		
Name: .....		
I.D. / Passport Number: .....	.....	.....

#### SIGNED BY and on behalf of MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD

Signature	Date
Nicolas Papacostas ID:637973	.....
Charis Charidemou ID:643147	.....
<b>WITNESS:</b>	
Name: .....	
I.D. / Passport Number: .....	.....

### SCHEDULE 1 TERMS OF CREDITS AND LOANS

Interest or rate of interest. The loan/credit will be debited at a rate which will result from the interest rate charged by the bank with which our Company has an agreement for its overdraft facility. The interest will be capitalized every 6 months, the 30<sup>th</sup> of June and 31<sup>st</sup> of December each year. For the calculation of interest the value date of withdrawals and deposits will be taken into account. The months will be taken into account based on the number of days of each month, but in order to arrive at the amount interest the divider will be 360 days. Loan amount. The amount to be granted in the form of credit/loan will not exceed 30% of the total value of the Client's portfolio. In any case, the maximum amount of the credit/loan will be determined by the Company at the sole discretion of the Company.

**To:** MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD (Registration No. HE107394), having its registered office and contact address at 42-44 GRIVA DIGENIS, 1080, NICOSIA, CYPRUS, contact telephone no. 0035722711711, contact fax 0035722711811 **hereinafter called** ("Investment Firm or IF")

Dear Sirs,

1. With reference to all of the investment and ancillary services to be provided to me/us by IF and all transactions between IF and myself/ourselves, I/we hereby authorise and request IF to rely upon and act in accordance with any instructions, notices, demands and or other communications which from time to time be or purport to be given by telephone, fax, telefax, telegraph, email, cablegram or any other method of electronic communication received by IF without inquiry on the IF 's part as to the authority or identity of the person making or purporting to make such instruction, notices, demands and or other communications and regardless of the circumstances prevailing at the time of such instruction, notices, demands and or other communications. IF shall be entitled to treat such instructions, notices, demands and or other communications as fully authorised by, and binding upon me/us and the IF shall be entitled (but not bound) to take such steps in connection with, or in reliance upon, such communication as IF may in good faith consider appropriate, whether such communication includes instructions to execute a transaction or to effect the transmission of my/our order or to pay money, or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents, or purports to bind me/us to any agreement or other arrangement with IF or with any other person or to commit me/us to any other type of transaction whatsoever, regardless of the nature of the transaction or arrangement or the amount of money or value involved and notwithstanding any error or misunderstanding or lack of clarity in the terms of such instructions, notices, demands and or other communications.
  2. In consideration of IF agreeing to rely upon and act on such instructions, notices, demands and or other communications as aforesaid, I/we hereby assume all responsibility and I/we agree and undertake to hold IF harmless from all and any losses, claims, actions, proceedings, demands, damages, costs or expenses or indebtedness and liability which IF may incur or sustain of whatever nature and in any manner howsoever arising by reason of acting upon my/our instructions, notices, demands and or other communication as aforesaid.
  3. This authorisation and indemnity shall remain in full force and effect unless and until revoked by me/us by written notice to IF, provided IF has reasonable time to act upon the notice of the revocation, and provided that any such notice shall not affect my/our nor release me from any responsibility, liability and indemnity provided to IF under paragraph 2 hereinabove in respect of any transactions and or other act performed by IF, which were initiated prior to such notification.
  4. I/We hereby undertake to indemnify IF and keep IF harmless from any claim, legal action, damages, loss, encumbrances and costs that any third person may suffer, incur or sustain of whatever nature and howsoever arising by reason of IF acting on my/our instructions, notices, demands and or other communication as aforesaid.
  5. I/We hereby further undertake to acknowledge any and all charges on my/our accounts and any amount effected by me/us as a result of my/our instructions, notices, demands and or other communication.
  6. I/We hereby further waive all and any rights to dispute any actions of IF undertaken pursuant to my/our instructions, notices, demands and or other communications and all and any rights to claim or demand any compensation for any loss and/or damage and/or costs that I/we may suffer and/or incur or sustain as a result of IF acting on my/our instructions, notices, demands and or other communication.
  7. I/We hereby undertake that where any instructions, notices, demands and or other communications, originally sent by telephone, fax, telefax, telegraph, email, cablegram or any other method of electronic communication will subsequently be communicated to IF again in person or by postal mail, by any telecommunication and or other electronic communication or in any other manner whatsoever, such instructions, notices, demands and or other communications shall be clearly marked **"Instructions already sent to you on [date] by [method of telecommunication] – Please avoid duplication"**. I/we further undertake that where the said subsequent instructions, notices, demands and or other communications is/are communicated to IF in person, I/we shall clearly state that I/we have already sent to IF the said instructions, notices, demands and or other communications and that I/we request IF to avoid duplication. Failure in my/our part to do so, releases IF from any liability whatsoever for acting more than once on the same instructions
- Yours Faithfully,

**CUSTOMER DECLARATION**

**Name and I.D. / Passport Number**

**Signature**

**Date**

1. Name: .....

.....

.....

I.D. / Passport Number: .....

**MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD USE ONLY**

RECEIVED BY: .....

.....

DATE : \_\_\_\_/\_\_\_\_/\_\_\_\_

NAME

SIGNATURE

CHECKED BY: .....

.....

DATE : \_\_\_\_/\_\_\_\_/\_\_\_\_

NAME

SIGNATURE

COMMENTS : .....



**MIFID CLIENT CATEGORISATION**

For the purpose of offering good service, protection and promotion of your interests, it is important that you provide Mega Equity Securities & Financial Services Public Ltd with Registration No HE107394), License No. 011/03 dated 12<sup>th</sup> May 2009, with the necessary data regarding yourself. Please take all steps to complete this questionnaire clearly and precisely. This questionnaire aims at classifying you as a Retail or Professional Investor or Eligible Counterparty in accordance with the provisions of the Investment Services and Activities and Regulated Markets Law of 2007 (Law 144(I)/2007).

**CLIENT CLASSIFICATION**
**NATURAL PERSONS**

Upon such request, the IF will undertake an assessment of the expertise, experience and knowledge of such client in accordance to its internal policies and procedures. In the course of that assessment, as a minimum, two of the following criteria will need to be satisfied:

- ☐ The client has carried out transactions, in significant size, on the relevant market at an average frequency of 10 per trimester over the previous four quarters,
- ☐ The size of the client's financial instrument portfolio, defined as including cash deposits and financial instruments exceeds EUR 500 000,
- ☐ The client works or has worked in the financial sector financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

Professional clients are not entitled to as high level of protection and information as the Retail Clients.

Professional clients are responsible for keeping the IF informed about any change, which could affect their current categorisation. Should the IF become aware however that the client no longer fulfils the initial conditions, which made him eligible for a professional treatment, the IF is obliged to take appropriate action

**CLIENT DECLARATION**

I/WE HEREBY STATE THAT THE ABOVE INFORMATION IS TRUE AND ACCURATE KAI UNDERTAKE TO PROVIDE SUPPORTING ORIGINAL DOCUMENTATION TO VERIFY THE ABOVE. I/WE ALSO UNDERTAKE TO INFORM THE CIF IMMEDIATELY OF ANY CHANGES.

Client / Authorised Signatory(ies)  
Name and I.D. / Passport Number

Signature

Date

1. Name:

I.D. / Passport Number:

2. Name:

I.D. / Passport Number:

**FOR MEGA EQUITY SECURITIES & FINANCIAL SERVICES PUBLIC LTD USE ONLY**

IN ACCORDANCE WITH THE INFORMATION SUPPLIED AND THE PROVISIONS OF THE CORRESPONDING LEGISLATION THE INVESTOR IS CLASSIFIED AS

☐ RETAIL INVESTOR

☐ PROFESSIONAL INVESTOR

☐ ELIGIBLE COUNTERPARTY

CLASSIFICATION BY: \_\_\_\_\_ DATE: \_\_\_\_/\_\_\_\_/\_\_\_\_  
NAME SIGNATURE

CHECKED BY: \_\_\_\_\_ DATE: \_\_\_\_/\_\_\_\_/\_\_\_\_  
NAME SIGNATURE

COMMENTS: \_\_\_\_\_



For the purpose of offering good service, protection and promotion of your interests, it is important that you provide MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD (Registration No. HE107394) hereinafter ( M.E.) with the necessary data regarding yourself. Please take all steps to complete, as clearly and precisely as possible, this form. The form aims to provide MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD the required information in accordance with the provisions of the Investment Services and Activities and Regulated Markets Law of 2017 (Law 87(I)/2017), the Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organizational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive for the assessment of suitability of investment services, financial instruments and products and Directive DI144-2007-02 of 2012 for the professional competence of investment firms.

INCOME AND EXPENDITURE (ALL FIGURES TO BE GIVEN IN € EURO)					
Regular Monthly Income		Source	Extent	Regular Monthly Payments/Financial Commitments	
Applicants Net Income				Rent/Housing Loan payment	
Spouse's Net Income (if applicable)				Other Loan Payments	
Other Regular Income (specify below)				Life Insurances	
1.				Family Budget	
2.				Other Regular Expenditure (specify below)	
3.				1.	
4				2.	
<b>TOTAL (A)</b>				<b>TOTAL (B)</b>	
Regular Yearly Income (specify below)			Regular Yearly Expenditure (specify below)		
1.			1. Insurances (Car, building etc)		
2.			2.		
3.			3.		
<b>TOTAL (C)</b>			<b>TOTAL (D)</b>		
MONTHLY AVAILABLE INCOME (A-B) _____(E)			YEARLY AVAILABLE INCOME (12xE + C – D) _____		
DETAILS OF REAL ESTATE PROPERTY					
Area / Country	Description of Property	% Owned	Current Value	Amount Mortgaged	
TOTAL PROPERTY VALUE _____, TOTAL MORTGAGED AMOUNT _____, TOTAL NET VALUE _____					
MOVABLE PROPERTY					
Brief Description (e.g. cars)		Total Estimated Value		Amount Charged	Total Net Value
INVESTMENTS					
Asset Description	Own / Joint	Purchase Value	Current Value	Amount Pledged	
Shares (traded/listed)					
Mutual Funds					
Capital Guarantee Products					
Bonds					



Other Investments					
TOTAL INVESTMENTS VALUE _____, TOTAL AMOUNT PLEDGED _____, TOTAL NET VALUE _____					
<b>LIFE INSURANCES</b>					
Insurance Type	Insurance Amount	Total yearly premium	Expiration Date	Surrender Value	Pledged (Y/N)
TOTAL INSURED AMOUNT: _____, SURRENDER VALUE: _____, PLEDGED AMT: _____, NET VALUE: _____					
<b>CASH DEPOSITS WITH BANKS, FINANCIAL INSTITUTIONS ETC</b>					
Total Amount of Own Cash		Amount Pledged		Available Cash	
Total Amount of Joint Cash		Amount Pledged		Available Cash	
<b>LIABILITIES TOWARDS BANKS/FINANCIAL INSTITUTIONS/THIRD PARTIES</b>					
Type of Account	Borrower (Own/Joint)	Monthly Installment	Limit/Initial Amount	Balance	
<b>PERSONAL GUARANTEES</b>					
Have you ever signed personal guarantees for the benefit of a third party? (if yes, complete below):				<input type="checkbox"/> YES	<input type="checkbox"/> NO
Personal Guarantee for:		Amount of Guarantee:		Expiration Date:	
Personal Guarantee for:		Amount of Guarantee:		Expiration Date:	
<b>OTHER INFORMATION</b>					
Has a court order for bankruptcy or any other order been ever issued or is one still pending against you with regards to your financial duties? (if yes, attach details on a separate sheet)				<input type="checkbox"/> YES	<input type="checkbox"/> NO
Is there any other material information relating to your financial status or personal circumstances you would like to state? (If yes use space below)				<input type="checkbox"/> YES	<input type="checkbox"/> NO
<b>CUSTOMER DECLARATION</b>					
I HEREBY STATE THAT THE ABOVE INFORMATION IS TRUE AND ACCURATE KAI UNDERTAKE TO PROVIDE SUPPORTING ORIGINAL DOCUMENTATION TO VERIFY THE ABOVE. I ALSO UNDERTAKE TO INFORM IMMEDIATELY OF ANY CHANGES.					
Name and I.D. / Passport Number		Signature		Date	
1. Name: _____					
I.D. / Passport Number: _____					

**MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD USE ONLY**

RECEIVED BY: \_\_\_\_\_ NAME \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE : \_\_\_\_/\_\_\_\_/\_\_\_\_

CHECKED BY: \_\_\_\_\_ NAME \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE : \_\_\_\_/\_\_\_\_/\_\_\_\_

COMMENTS : \_\_\_\_\_



Please complete this questionnaire answering all questions and providing true, accurate and up-to-date information in a clear and precise manner. MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD (Registration No. HE107394) ("M.E."), will rely on the information you will provide for the purposes of the assessment of appropriateness. The reason for requesting information on your knowledge and experience is to enable MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD, to assess whether the investment services or products or transactions envisaged, including their complexity and the risks involved, are appropriate for you.

GENERAL QUESTIONS	ANSWER	FOR M.E. LTD USE ONLY
<b>1. What is your total regular net annual income</b>		
<b>2. What is the best estimate of your Net Worth (Assets minus Liabilities)</b>		
<b>3. What is the value of your current investment portfolio</b>		
<b>4. What is the desired period of your investments (select all that apply)</b>		
a. Very Short Term → 0-1 Year		
b. Short Term → > 1-3 Years		
c. Medium Term → > 3-5 years		
d. Long Term → > 5 years		
<b>5. What is your expected yearly return for your investments</b>		
Low → 3% – 4%		
Average → 5% – 7%		
Above average → 8% – 12%		
High → > 12%		
<b>6. Which of the following risk profiles corresponds better to your investment objectives</b>		
Preservation of capital: no exposure to market risk		
Secure investment: low exposure to market risk		
Medium term growth: moderate exposure to market risk		
Performance objective: substantial exposure to market risk		
Speculation: high exposure to market risk		
<b>7. What type of financial and other investment instruments you are familiar with / you have invested in (select all that apply and indicate 1→ familiar with, 2→ invested in)</b>		COMPLEX / NON COMPLEX
Cash		
Money Market Funds		
Capital Guarantee Products		
Government Bonds		
Listed Corporate Bonds, Bond Funds and other fixed income securities		
Listed Equities and Equity Funds		
Exchange Traded Funds		
Private Equity/Venture Capital		
Non-Listed Corporate Bonds, Private Debt		
Derivatives (Options, Futures etc)		
Foreign Currency		
Real Estate Property		
Physical Gold and Other Precious Metals		
Commodities		
Cryptocurrencies		
<b>8. In what markets have you already invested (select all that apply)</b>		
None, we have not previously done any investments		
Home country		



GENERAL QUESTIONS					ANSWER	FOR M.E. LTD USE ONLY
Developed markets (e.g. USA, Japan and Western Europe)						
Emerging Markets						
<b>9. On the basis of which investment services have you already invested (select all that apply)</b>						
Brokerage services/execution only, I/we decide on my/our own where to invest						
Based on general investment advice received						
Based on investment advice received for specific investments						
Discretionary Asset Management through a Portfolio Manager						
<b>10. What is the average value of your financial transactions in each of the following financial instruments</b>						
	Equities	Fixed Income	Investment Funds	Derivatives/C FDs		
Less than €20,000						
€20,001 – €50,000						
€50,001 – €200,000						
€200,001 – €1,000,000						
Over €1,000,000						
<b>11a. How many transactions have you performed yearly on average in each of the last 5 years in each of the following financial instruments</b>						
	Equities	Fixed Income	Investment Funds	Derivatives/C FDs		
None						
Less than 10						
11 – 50						
51 – 100						
Over 100						
<b>11b. How many of these were performed in the last year</b>						
<b>12. What is the desired level of liquidity of your investment portfolio</b>						
Fully liquid - all investments can be easily converted to cash						
Mainly liquid - a large percentage of the investments can be easily converted to cash						
Somewhat liquid - the investments are split between easily convertible to cash and not easily convertible to cash						
Somewhat illiquid - A large percentage of the investments may not be easily convertible to cash						
Illiquid - Most of the investments may not be easily convertible to cash or there is a penalty for doing so						
Indifferent for liquidity – investments may vary and can be a mixture						
<b>13. Primary purposes of your investments (select all that apply)</b>						
Capital Preservation						
Produce regular income						
Produce occasional income						
Produce a combination of income and capital growth						
Growth of capital with little or no income						
Indifferent for either income or capital growth, can be a combination or a mixture						
<b>14. Would you consider any level of gearing / margin for your portfolio</b>						



GENERAL QUESTIONS	ANSWER	FOR M.E. LTD USE ONLY
None		
≤ 25%		
26% - 50%		
51% - 75%		
Maximum % that can be obtained - I/we may provide investment directions		
Yes, for a specific investment, I/we may provide investment directions		
<b>15. In which of the following services would you be interested in? (select all that apply)</b>		
Brokerage Services/Execution Only, I/we decide on my/our own where to invest		
General investment advice		
Investment advice for specific investments		
Discretionary Asset Management through a Portfolio Manager		
Combination of Brokerage Services/Execution Only and investment advice		
Combination of Brokerage Services/Execution Only and Discretionary Asset Management		
Combination of Brokerage Services/Execution Only, investment advice and Discretionary Asset Management		
<b>16. Would you consider exposure to OTC financial and other investment instruments acknowledging that such instruments may contain specific and/or excessive degree of risk</b>		
No		
Yes		
<b>17. Please indicate the possibility to be invested in up to 100% in a single type of investments and/or in a single financial or other investment instrument</b>		
No		
Yes		
<b>18. When do you plan to withdraw principal (initial capital invested) from your investment portfolio</b>		
In less than 1 year		
Within >1 – 3 years		
Within >3 – 5 years		
After 5 years		
Currently I/we do not plan to withdraw principal		
<b>19. If you plan to withdraw principal from your investment portfolio, what portion do you anticipate withdrawing annually</b>		
Currently I/we do not plan to withdraw principal		
Less than 10%		
Between 11% and 25%		
Between 26% and 50%		
Between 51% and 75%		
Between 76% and 100%		
<b>20. What is your financial ability to bear losses on your total investment portfolio</b>		
Can bear only the minimum possible losses (less than 5% of the portfolio)		
Can bear losses between 5% and 10% of the portfolio		
Can bear losses between 11% and 20% of the portfolio		
Can bear losses between 21% and 30% of the portfolio		
Can bear losses between 31% and 50% of the portfolio		
Can bear losses between 51% and 75% of the portfolio		



GENERAL QUESTIONS	ANSWER	FOR M.E. LTD USE ONLY
Can bear losing the entire value of the portfolio		
<b>21. What would you consider to be your overall risk level profile</b>		
Not willing to take any investment risk which may result in any loss of initial capital even in adverse market conditions.		
Willing to undertake minor investment risk so that to aim mainly for capital preservation. In adverse market conditions minor losses may occur with only minimal percentage of the initial capital been unrecoverable.		
Willing to undertake some investment risk and small market volatility in order to achieve average returns. In adverse market conditions moderate losses may occur and a small percentage of the initial capital may be unrecoverable.		
Willing to undertake a considerable risk and accept market volatility in order to enhance potential returns. In adverse market conditions, negative returns and possibly unrecoverable loss of a certain percentage of the initial investment capital may occur.		
Willing to undertake a large degree of investment risk in order to achieve high potential returns. In adverse market conditions a substantial and possibly unrecoverable loss of a large percentage of the initial investment capital may occur.		
<b>22. Are you willing to take selective investments risks with parts of your investment portfolio for specific investments which generally fall outside your general overall risk profile?</b>		
No		
Yes		

Please state any investments you would consider inappropriate to invest in, any legal, moral, ethical or tax-related constraints, or any other investment concerns, limitations or conflicts you would like to address and/or other material information you would like to provide (continue in an additional separate sheet if required).

Please state any other material information you would like to provide.

**CUSTOMER DECLARATION**

I HEREBY STATE THAT THE ABOVE INFORMATION IS TRUE AND ACCURATE KAI UNDERTAKE TO PROVIDE SUPPORTING ORIGINAL DOCUMENTATION TO VERIFY THE ABOVE. I ALSO UNDERTAKE TO INFORM IMMEDIATELY OF ANY CHANGES.

Name and I.D. / Passport Number	Signature	Date
1. Name: .....		
I.D. / Passport Number: .....		

**MEGA EQUITY SECURITIES AND FINANCIAL SERVICES PUBLIC LTD USE ONLY**

RECEIVED BY: \_\_\_\_\_ NAME \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE : \_\_\_\_/\_\_\_\_/\_\_\_\_

CHECKED BY: \_\_\_\_\_ NAME \_\_\_\_\_ SIGNATURE \_\_\_\_\_ DATE : \_\_\_\_/\_\_\_\_/\_\_\_\_

COMMENTS : \_\_\_\_\_



**DATA SUBJECT CONSENT FORM/ ΣΥΝΑΙΝΕΣΗ ΕΠΕΞΕΡΓΑΣΙΑΣ ΠΡΟΣΩΠΙΚΩΝ ΔΕΔΟΜΕΝΩΝ**

I, .....,  
with ID/Passport/Registration Number ..... hereby consent that  
Mega Equity Securities and Financial Services Public Ltd can process my personal data for the purpose  
of Brokerage transactions, opening of Brokerage accounts and Bank transfers.

I am aware that I may revoke my consent at any time, by using the "DATA SUBJECT CONSENT  
WITHDRAWAL FORM", either by sending it via email at [info@megaequity.com](mailto:info@megaequity.com), or by post at 42-44  
Griva Digenis, 1080, P.O. Box 23685, 1685, Nicosia Cyprus.

Εγώ ο/η ....., με Αρ.  
Ταυτότητας/ Αριθμό Διαβατηρίου/ Αριθμό Εγγραφής ....., συναινώ όπως η Mega  
Equity Securities and Financial Services Public Ltd, επεξεργάζεται τα προσωπικά μου δεδομένα για  
χρηματιστηριακές συναλλαγές, άνοιγμα χρηματιστηριακών λογαριασμών και τραπεζικές μεταφορές.

Είμαι ενήμερος ότι έχω το δικαίωμα να αποσύρω αυτή την συναίνεση ανά πάσα στιγμή  
χρησιμοποιώντας το έντυπο "ΑΠΟΣΥΡΣΗ ΣΥΝΑΙΝΕΣΗΣ ΕΠΕΞΕΡΓΑΣΙΑΣ ΠΡΟΣΩΠΙΚΩΝ  
ΔΕΔΟΜΕΝΩΝ", στέλνοντας το στην ηλεκτρονική διεύθυνση [info@megaequity.com](mailto:info@megaequity.com) ή με το  
ταχυδρομείο στην διεύθυνση 42-44 Γρίβα Διγενή, 1080, Τ.Θ. 23685, Λευκωσία Κύπρος

Signed by: .....

Date: .....

Υπογραφή από: .....

Ημερομηνία : .....

## **POWER OF ATTORNEY**

The Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission recommend that the investors before signing the present Power of Attorney should study it carefully, seek legal advice and have in mind that with Special of Other Attorney it is also possible for the Members to establish transactions on their behalf.

**BY THIS POWER OF ATTORNEY given on the day of.....**

**I/We, the undersigned (name).....**

**With I.D/Passport No./Registration No: .....**

**Address: .....**

**Telephone number: .....**

**Email: .....**

**do hereby constitute and appoint the company Mega Equity Securities & Financial Services Public Ltd with Reg. No. HE107394 (hereinafter the Attorney) and as my true and lawful attorney for me and in my name and on my behalf and I hereby confer upon the Attorney the following powers and authorities:**

1. To appear before any Stock Exchange or any other Competent Authority or Issuer and to take any action in relation to the securities that are today or will hereinafter be registered in my/our name in any depository and or registry. For the purposes of the entire present document the term "securities" means financial instruments as this term is defined in the Investment Services and Activities and Regulated Markets Law of 2017 and includes without limitation any shares, share warrants, rights, bonds, debentures, stocks, options, units in mutual funds, bills of exchange, debenture stocks, convertible stocks, government or municipal bonds, private placement subscriptions and any other kind of security that may become the subject of a stock exchange transaction at present or in the future
2. To receive and deliver securities on my/our behalf.
3. To collect the proceeds of sale, any dividends or other benefits that may accrue to me/us and collect on my/our behalf any amounts due to me/us as a result of Stock Exchange transactions and is authorised to issue receipts for any amount that he may receive on my/our behalf and to pay the purchase cost of any securities that he acquires on my/our behalf.
4. To sign on my/our behalf any document, note, agreement, order, transfer, declaration, application, that is relevant to my/our securities or any transaction as well as any confirmations required regarding executed transactions of purchase or sale.
5. To buy and sell securities, on my/our behalf, executing orders given by me/us either orally or in writing and delivered by hand, unless otherwise agreed between the Attorney and myself/ourselves.
6. To inform me/us of any transactions made on my/our behalf directly to the above-stated address or telephone number.
7. To receive and keep in custody and safekeeping, at the offices of the Attorney that shall be the place of collection for me, of any certificates, documents or titles that relate to securities registered in my/our name or belong to me/us including any cheques in relation to dividends or interest or other benefits that may be due to me/us or that I may be entitled to at any time regarding my/our securities. If I request that these be forwarded to me, this shall be done to the above-mentioned address and shall be my/our absolute responsibility.
8. To generally act and sign on my/our behalf and on my/our account every transaction and document that is necessary for the sale and transfer of my/our securities.
9. To proceed with the sale or transfer of any of my/our assets that are in his possession, or under his control in the event that I have any outstanding amount or payments to be made to him.
10. By this power of attorney, the Attorney may:
  - (a) pledge the securities, that have been purchased on my/our behalf without the cost of purchase being paid,
  - (b) proceed with the sale of the pledged securities if at the end of the sixth working day after the date of purchase the cost of purchase remains unpaid,
  - (c) Inform the issuer in writing of the payment of the purchase cost, as soon as the amount due is settled in full and to request the immediate release of the said securities.
11. To appoint members of the Stock Exchange to act on my/our behalf on any terms and to give orders for the purchase or sale of any of my/our securities, as the attorney shall decide.
12. To appoint or authorise any third party to do any or all of the above-mentioned acts or deeds.
13. In general, to do all such acts and deeds whatsoever in relation to any security or account or any other matter in relation to the

**INITIALS:**

depository and or registry in all respects as myself/ourselves could have done.

14. Particularly and without limitation, I authorise the attorney in my/our name and on my/our behalf to:

- (a) Open a depository account in my/our name.
- (b) Pledge securities registered in my/our name on any terms, signing on my/our behalf the relevant agreements.
- (c) Open or close trading accounts and to transfer to and from them any securities.
- (d) Accept and appoint any person as trustee in relation to securities that belong to me/us or will belong to me/us hereinafter.
- (e) Sign on my/our behalf transfer documents as transferor on any terms whatsoever.
- (f) Sign on my/our behalf transfer documents as transferee on any terms whatsoever.
- (g) Apply on my/our behalf for the amendment of my/our personal details in relation to my/our depository Account.
- (h) Apply on my/our behalf for securing statements of my/our depository account.

This power of attorney is valid from the date of signature and until its written revocation, and in this event, this can only be done in writing and signed by myself/ourselves or my/our heirs and provided that the written revocation is delivered to the Attorney's office, and the Stock Exchange has been duly notified and all pending matters or payments at that time are settled. This power of attorney cannot be revoked if I have any pending obligations towards the Attorney.

**I HEREBY RATIFY AND CONFIRM AND PROMISE** at all times to allow ratify and confirm all and whatsoever the Attorney shall lawfully do or cause to be done in and about my/our affairs by virtue hereof including any thing which shall be done between the revocation of this deed and notice of such revocation reaching the Attorney. And I hereby declare that as against me/us and persons claiming under me/us everything which the Attorney shall lawfully do or cause to be done in pursuance of this deed after such revocation as aforesaid shall be valid and effectual in favour of any person claiming the benefit thereof and acting in good faith who before the doing thereof shall not have had express notice of such revocation And I hereby agree to indemnify the Attorney against all costs charges expenses and losses which the attorney may incur in the lawful execution of the powers hereby conferred upon him.

Signed in..... on the ...../...../.....

.....  
**Client Signature**

.....  
**Client's Name**

.....  
**Identity Card / Passport:**

**Confirmation by witness**

**Certification from Notary Public Officer**

**Witness's signature:** .....

**Signed in my presence by**

..... **Whom I know**

**Name:** .....

**personally. In confirmation of the above I place  
my signature and seal today**

**Identity card:** .....

.....

**Address:** .....



APPLICATION FOR THE CREATION OF A SHARE ACCOUNT, A SECURITIES ACCOUNT  
AND AUTHORISATION OF USE

To:  **MEGA EQUITY**  
SECURITIES & FINANCIAL SERVICES PUBLIC LTD  
Regulated by the Cyprus Securities & Exchange Commission

Please create in CSE's Central Securities Depository/Registry an Investor's Share Account and a Securities Account, in my name, with the following details, which I hereby grant you the right to use (authorisation of use).

## INVESTOR DETAILS

Surname or Name of legal entity:

**NATURAL PERSON** ☐

**LEGAL ENTITY** ☐

**OTHER**

(Without Legal Personality) ☐

Name \_\_\_\_\_ Corporate Status \_\_\_\_\_ Representative \_\_\_\_\_

Father's Name \_\_\_\_\_ Representative \_\_\_\_\_ Capacity \_\_\_\_\_

Registered Office \_\_\_\_\_

Country of Incorporation \_\_\_\_\_ ☐

☐ ID ☐ Passport Registration No. \_\_\_\_\_ Other ☐ Number \_\_\_\_\_

Country of Citizenship \_\_\_\_\_

Number \_\_\_\_\_ Tax Identification No. \_\_\_\_\_ (if applicable)

Date of Issue \_\_\_\_\_ Tax Authority \_\_\_\_\_ (if applicable)

Issuing Authority \_\_\_\_\_ Issuing Country \_\_\_\_\_ Country of Tax Residence \_\_\_\_\_

Participation in cash distribution: YES ☐ NO ☐

Occupation \_\_\_\_\_

General Statistical Category/Economy Sector \_\_\_\_\_ Special Statistical Category / Economy sub Sector \_\_\_\_\_

Contact Address \_\_\_\_\_

Postal Code \_\_\_\_\_ City \_\_\_\_\_ Country \_\_\_\_\_

Telephone No. \_\_\_\_\_ Fax No. \_\_\_\_\_

Email \_\_\_\_\_

## CONTACT DETAILS

Addressee \_\_\_\_\_

Address \_\_\_\_\_

Postal Code \_\_\_\_\_ City \_\_\_\_\_ Country \_\_\_\_\_

Telephone No. \_\_\_\_\_ Fax No. \_\_\_\_\_

interest and for compliance with legal obligations. Further information regarding the collection and processing of personal data is included in the CSE privacy policy, which is posted on the following website: <http://www.cse.com.cy/en-GB/home/>

Investor's Signature\_\_\_\_\_

Date\_\_\_\_\_

Full Name\_\_\_\_\_

ID \_\_\_\_\_

In the case of representative: Relation \_\_\_\_\_



Verification of Signature

### TO BE COMPLETED BY THE OPERATOR

Application No. in CSE's Central  
Registry System

Share  
Account

Securities Account

Client's OASIS Code Number \*\*

Operator's Code in CSE's Central  
Registry System

(\*) Contact details to be completed only if different from investor details.  
(\*\*) To be completed only if the Operator is a CSE Member (OASIS Code)

# Application for the creation of Investor Account, Securities Account and Usage Authorization

To:

Please create in the Dematerialised Securities System (DSS) an Investor Account and a Securities Account, under my name, with the following data for which I grant you Usage Authorization.

Copy of this application please forward to the Central Securities Depository S.A.

## Investor's data

Family or Business name \_\_\_\_\_

INDIVIDUAL ☐

Name \_\_\_\_\_

Father's name \_\_\_\_\_

LEGAL ENTITY ☐

Incorporation status \_\_\_\_\_

Representative \_\_\_\_\_

Registered in \_\_\_\_\_

I.D. number ☐ Passport number ☐ Registration number ☐ Other ☐

Number \_\_\_\_\_

Issue date \_\_\_\_\_

Issue authority \_\_\_\_\_

Country of nationality \_\_\_\_\_

Taxation number \_\_\_\_\_

Tax authority \_\_\_\_\_

Issue country \_\_\_\_\_

Business activity \_\_\_\_\_

Address \_\_\_\_\_

Zip code \_\_\_\_\_ City \_\_\_\_\_ Country \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail \_\_\_\_\_

## Communication data\*

Recipient \_\_\_\_\_

Address \_\_\_\_\_

Zip code \_\_\_\_\_ City \_\_\_\_\_ Country \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

Place \_\_\_\_\_ Investor's signature \_\_\_\_\_

Date \_\_\_\_\_

## Completed by the Account Operator

Application data in DSS \_\_\_\_\_

Investor Account \_\_\_\_\_

Securities Account \_\_\_\_\_

Client code number\*\* \_\_\_\_\_

Operator code in DSS \_\_\_\_\_

\*The communication data are completed only if they differ from the investor's data. \*\* Completed only if the Account Operator is a member of the Athens Stock Exchange.

WHITE: Account Operator, BLUE: Central Securities Depository S.A., GREEN: Investor, YELLOW: Counterfoil.

### **SANCTIONS CLAUSE**

We shall not provide any services and shall not be liable to pay any sums or provide any benefit to the extent that the provision of such services, payment of such sums or provision of such benefit would breach or expose Mega Equity Securities and Financial Services Public Ltd to any enforcement or other adverse action under sanctions, prohibitions or restrictions under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Mega Equity Securities and Financial Services Public Ltd shall maintain, and comply with, sanctions, prohibitions or restrictions under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, or United States of America. This includes the implementation of measures to accomplish effective and timely reviews of all relevant data with respect to its clients and with respect to incoming or outgoing assets or transactions. A key part of most sanctions measures is an asset freeze against named individuals, companies, and other entities. This means that their funds and economic resources are frozen and it is prohibited to make funds or economic resources available to them. Sanctions may require Mega Equity Securities and Financial Services Public Ltd to freeze the assets of clients held by Mega Equity Securities and Financial Services Public Ltd. In such an event Mega Equity Securities and Financial Services Public Ltd shall comply with such requirement and Mega Equity Securities and Financial Services Public Ltd shall not be able to perform any transfer of funds/securities to/from clients that would result in being in breach of applicable sanctions as described above.

The imposition of sanctions that directly affect a client of Mega Equity Securities and Financial Services Public Ltd or directly affect Mega Equity Securities and Financial Services Public Ltd's ability to provide its services without breaching such sanctions are to be considered as force majeure and the performance of any contract for the provision of financial services by Mega Equity Securities and Financial Services Public Ltd is suspended for the duration of such sanctions. Mega Equity Securities and Financial Services Public Ltd, shall apply an administrative fee of 1,00 % per annum payable in advance (starting from the date that such sanctions are applied) on client assets frozen under applicable sanctions, for the purpose of covering related sanction compliance, anti-money laundering compliance, legal compliance and general administrative services relating to the administration of the frozen assets. Mega Equity Securities and Financial Services Public Ltd maintains the right to liquidate any open market positions held by the client unilaterally and without any prior authorization from the client to cover the administrative fee arising from the asset freeze in the event that the funds held by the affected client do not suffice. Such liquidation is compliant with the Commission Opinion dated 27 May 2021 "on changes to the feature of frozen funds".

### **TAX OBLIGATIONS CLAUSE**

Mega Equity Securities and Financial Services Public Ltd will not withhold Special Defense Contributions when receiving income from investment instruments (Dividends, Bonds Coupons, fund income distributions and/or any other income from investment securities). This change is considered necessary given that the tax obligations of each client towards the Cyprus Tax Authorities may be different and consequently the company is not in a position to make a proper assessment.

For the same reasons noted above, the company will not withhold contributions to the General Healthcare System when receiving income from such investment securities held under custody for its clients.

Each client should assess their tax obligations independently and in cooperation with their tax consultant, and pay the relevant amount due to the tax authorities. We note that any individual or company that is considered and taxable person by the income tax laws of Cyprus and receives overseas dividend and/or interest has an obligation to pay the Special Defense contribution to the Cyprus Tax authorities in two installments, on 30 June and 31 December every year. In accordance to the General Healthcare System law, any person who is a tax residence in the Republic of Cyprus may have an obligation to pay contributions to the General Health System for income received from dividend and/or interest in two installments, on the 30 June and 31 December every year.